

Initiation of Share Buy-back Programme

The company under the name "ELLAKTOR Société Anonyme " and with the trade name "ELLAKTOR S.A." (hereinafter referred to as the "Company") informs the investment community that, in accordance with the decision of the Ordinary Shareholders General Meeting held on 22.06.2023 regarding the establishment of a share buyback program and the related announcement on the same date, as well as the decision of the Board of Directors dated 14.09.2023, it intends to commence the implementation of the Share Buyback Program, in accordance with Article 49 of Law No. 4548/2018, for any legally permissible purpose.

The acquisitions of Own Shares will be executed through the Athens Stock Exchange. The maximum number of shares to be acquired shall not exceed one-tenth (1/10) of the respective paid-up share capital of the Company, while the Program will last for a period of 24 months from the date of its approval by the General Meeting, at the latest, i.e., until 22.06.2025. The minimum purchase price per share will be thirty euro cents (€0.30), and the maximum purchase price per share will be three euros (€3.00).

The final number of own shares to be acquired during the aforementioned period, as well as the corresponding price, will depend on market conditions, the price, and the liquidity of the Company's shares.

This announcement is made in accordance with Regulation (EU) No. 596/2014 of the European Parliament and of the Council, Commission Delegated Regulation (EU) 2016/1052, and the Athens Stock Exchange Regulation.

Kifissia, 15.09.2023