

Business Update Announcement

Signing of Share Purchase Agreement between ELLAKTOR and INTRAKAT SA for AKTOR SA

ELLAKTOR S.A. (hereinafter referred to as the "Company"), informs the investment community, in accordance with Regulation (EU) 596/2014 of the European Parliament & Council and the Athens Stock Exchange, about the following:

Following the Company's relevant announcement on March 24, 2023, an agreement was signed with INTRAKAT S.A. on March 30, 2023, for the sale of the Company's entire shareholding in its subsidiary construction company AKTOR S.A. (hereinafter "AKTOR"), held both directly and indirectly (through the Company's 100% subsidiary AKTOR CONCESSIONS S.A.).

Completion of the transaction is subject to approval by the Competition Commission, all necessary legal approvals and licenses, and approval at the General Meeting by the Company's Shareholders. The transaction is anticipated to be finalized by the end of this year.

The total proceeds to be received from the transaction amount to €214 million, of which €100 million as equity value upon completion, while €114 million will be paid gradually within 19 months from the completion of the transaction as repayment of intragroup debt.

Upon completion of this transaction, ELLAKTOR Group:

- Further strengthens its financial position, by increasing its operational and net profitability and improving its profit margins,
- Significantly improves its liquidity and consequently the Group's position to finance its investment plan and return capital to its shareholders,
- Secures flexibility and the ability to leverage the proceeds from the transaction to focus on profitable activities in the infrastructure sector, which offer higher returns and lower risk.

The Group will focus its activities on the wider infrastructure sector in Greece, strengthening its investments in Concessions, Public-Private Partnerships, Waste Management, and Real Estate Development and Management projects. Specifically, the Group will:

- ✓ Retain its leading position in concessions through AKTOR CONCESSIONS, with expected cash flows of over €1.3 billion from existing concession projects in the coming years,
- ✓ Provide innovative environmental services in Greece through HELECTOR, which applies cutting-edge technologies in waste management and green energy production, with annual revenues exceeding €120 million,
- ✓ Execute an ambitious real estate investment plan of €350 million (Gournes, Kambas, Alimos Marina) through REDS,
- ✓ Operate in the renewable energy sector through ANEMOS RES, in which the Group holds a 25% stake.

Kifissia, 31.03.2023