

Announcement

Reply to a query by ATHEX

ELLAKTOR S.A. (hereinafter the "Company"), in response to a query by the Athens Stock Exchange, announces to the investment community that it has received an offer (the "Offer") jointly submitted by WADE ADAMS HELLAS SMSA and ADAMAS GROUP LIMITED ("WA &AD") for the sale of the total participation in its subsidiary "AKTOR SA" with which it has entered into exclusive negotiations. The Offer is subject to customary terms and conditions for such transactions (agreement on the terms of the Sale & Share Purchase Agreement, provision of guarantees under mutually acceptable terms and final approval by the Board of Directors and the Extraordinary General Meeting of the Company).

It is further noted that the Board of Directors of the Company decided to grant WA&AD an exclusivity period for the negotiation and execution of the agreement until 31.03.2023. During this period, the Company will appoint a financial advisor, who will issue a reasoned opinion on the reasonableness and fairness of the consideration and the terms of the transaction.

Regarding the relevant media releases for the sale of 25% of the RES sector (the "Participation"), the Company informs the investment community that in the context of actively managing its business activities portfolio, it is constantly examining options for the optimal utilization of its assets. The Company clarifies, however, that no relevant decision has been taken.

Kifissia, January 31st, 2023