

Announcement

ELLAKTOR SOCIETE ANONYME with the trading name "ELLAKTOR S.A." (hereinafter the "Company") in accordance with Regulations (EU) 596/2014 of the European Parliament & the Athens Stock Exchange, announces to investors that, the Board of Directors of the Company, during its meeting, held on November 24th 2022, decided to proceed with a conditional redemption towards the Bondholders of the Senior Secured Notes due 2024 ("Notes") by its subsidiary ELLAKTOR VALUE PLC.

More precisely, ELLAKTOR VALUE PLC, Issuer of the Senior Secured Notes intends to purchase the remaining of the Notes, of €172,843,000 nominal value, due in 2024, at a price of 101.594%.

The redemption is expected to be completed on December 15th 2022.

The transaction completes the procedure for the redemption of all of the 6¾% Senior Notes due 2024 of €670 million (issued in 2019), two years earlier than its initial maturity date.

Here is the official announcement:

«ELLAKTOR ANNOUNCES THE GIVING OF NOTICE OF CONDITIONAL REDEMPTION OF 6¾% Senior Notes due 2024

Kifissia, November 25th, 2022

Ellaktor S.A. ("Ellaktor") and Ellaktor Value PLC (the "Issuer") today announce the giving of a notice of conditional redemption of all of the 6¾% Senior Notes due 2024 issued by the Issuer (the "Notes") at 101.594% of the principal amount thereof plus accrued interest. On the date hereof, €172,843,000 in aggregate principal amount was outstanding. The redemption date is expected to be December 15, 2022.

The redemption will be subject to the determination of the Issuer, in its sole discretion and prior to the redemption date, that it has the funds to complete the redemption, which Ellaktor expects to receive from the issuance of bonds and transfer to the Issuer.

Forward-Looking Statements

This release contains "forward-looking statements" within the meaning of U.S. securities laws. Forward-looking statements are not historical facts but are based on certain assumptions of management and describe Ellaktor's future plans, strategies and expectations. Forward-looking statements often use forward-looking terminology, including words such as "anticipate", "believe", "could", "estimate", "expect", "forecast", "guidance", "intends", "likely", "may", "plan", "potential", "predicts", "seek", "will" and words of similar meaning or the negative thereof.

Forward-looking statements contained in this press release are based on information currently available to Ellaktor and assumptions that management believe to be reasonable but are inherently uncertain. As a result, Issuers' actual results,

performance or achievements may differ materially from those expressed or implied by these forward-looking statements, which are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors that are, in some cases, beyond Ellaktor's control.

All information in this press release is as of the date of its release. Ellaktor does not undertake any obligation to update publicly any of the forward-looking statements contained herein to reflect new information, events or circumstances arising after the date of this press release. You should not place undue reliance on any forward-looking statements, which are made only as of the date of this press release.»