



PRESS RELEASE

The Company ELLAKTOR S.A. announces the entry into force of the contractual documents for the concession project Elefsina – Korinthos – Patra – Pyrgos – Tsakona Motorway, of which the Concessionaire is the société anonyme Olympia Odos S.A., in which it participates with a stake of 18% through its subsidiary AKTOR Concessions S.A. Vinci Concessions (36%), HOCHTIEF PPP Solutions (25%), J&P-Avax (18%) and Athena (3%) also participate in the Concessionaire.

The Motorway in question will connect, inter alia, the capital with Patras, the third city of the country and one of its most important ports, with Western Greece, via Rion – Antirion Bridge, as well as with NW, W & SW Peloponnese. Out of the 365.4 kilometers of its total length, 283.7 will be completely new, while the rest of 81.7 kilometers will be improved and upgraded to become a motorway.

The construction works of the project – the major motorway project in Greece – will start imminently and are due to be completed within a period of almost six years. The works are in the hands of a joint venture established by Aktor (18%) a subsidiary of ELLAKTOR S.A., and the companies Vinci CGP (36%), Hochtief Construction (23%), J&P-Avax (18%), Aktor (18%) und Athena (5%).

The overall cost of the project is due to amount to 2.8 billion Euros, while the concession duration will last 30 years.

Kifissia, 6/8/2008