
**PRESS RELEASE
ORDINARY GENERAL SHAREHOLDERS MEETING
ELLAKTOR SA**

Group ELLAKTOR prospects remain positive in spite of the strenuous financial conjuncture which is present since 2008 globally. The actions taken over the previous years sustain and they seem to have been beneficiary in shielding the Group against the global financial crisis. More specifically:

- In 2008 the Group has signed several contracts for substantial projects that it was awarded as undertaker. The construction backlog amounts today 4.4 billion euro (based on signed projects) allocated in ten countries. In addition, there are more contracts for new projects amounting 1.2 billion euro pending for signing.
- In the environmental sector new contracts had been secured that increased significantly the turnover,
- Credit facilities have been secured for large co-financed projects that have been undertaken by the Group,
- The risks taken in the real-estate sector are limited, since their appraisal is estimated at book value instead of fair value,
- Credit facilities were secured for the development of the renewable energy resources sector, and the business development plan is smoothly underway,
- Quarries have good prospects, due to co-financing projects.

These are the issues emphasized, amongst others, at the Ordinary General Shareholders Meeting of ELLAKTOR which took place today June 26, at the Group's business headquarters.

Dividend

The dividend that will be distributed by ELLAKTOR to its shareholders for the fiscal year 2008, as this was decided by the today general meeting, is euro 0.12 per share, that will be augmented by the dividend corresponding to the Company's own shares, or by euro 0.003180 per share, so the total dividend that will be collected by the shareholders amounts to euro 0.123180 per share. Of the above amount, pursuant to law 3697/2008, the corresponding 10% tax is being withheld and therefore the net amount of dividend per share to be paid will be euro **0.110862**. Eligible to receive the dividend, according to the rule of determining the beneficiaries (record date), are company shareholders that existing in the D.S.S. system as at 2.7.2009. As of 30.6.2009, the company shares will be traded in the Athens Exchange without the right to the dividend. The dividend payment day is set at 8.7.2008. The payment of the dividend will be realized according

to the procedures determined by article 5.5 of the Athex Rulebook and the specifics determined in the Dematerialized Securities System Rulebook. ALPHA BANK has been authorized to pay the dividend.

Repeat Meeting

Finally, the discussion and the decision on issue No 7 of the daily agenda, regarding the annulment of the Stock Option plan, was postponed, due to the achievement of no-quorum of 2/3 of paid share capital, according to the law and the Company's articles of association.

The discussion and decision on this issue will take place during the 1st Repeat General Shareholders Meeting that will take place on Wednesday July 8, 2009, at 11.00 a.m.

Kifissia, June 26, 2009