

Kifissia, December 2<sup>nd</sup>, 2016

## **PRESS RELEASE**

### **Nine month 2016 Financial Results**

EL.TECH. ANEMOS Group of companies reported for the period January 1<sup>st</sup> to September 30<sup>th</sup> 2016 increased turnover by 14.7% and net profit by 35.1% while net debt decreased marginally i.e. by 0.9%.

In more detail, consolidated turnover amounted to Euro 32.89 million compared to Euro 28.68 million during the same period of 2015, due to increased installed capacity.

Consequently, EBITDA increased to Euro 23.47 million, compared to Euro 21.04 million for the for the 9-month period of 2015, and EBIT amounted to Euro 16.23 million, compared to Euro 14.86 million for the same period of 2015. EBITDA and EBIT margins remained high: EBITDA 71.3% from 73.4%, and EBIT 49.3% from 51.8%.

Consolidated net profit amounted to Euro 8.01 million, increased as mentioned above by 35.1%, compared to Euro 5.93 million during the corresponding period of 2015, of which the attributable amount to the parent company is Euro 7.65 million, compared to Euro 5.53 million for the 6-monthe period of 2015.

Consolidated net debt (total loans minus cash, cash equivalents and restricted deposits, financial assets held to maturity) slightly decreased to Euro 122.10 million, compared to Euro 123.22 million on December 31<sup>st</sup> 2015.

Until end 2016, and following the addition of the wind park in Lyrkio Mountain, which currently is under commissioning procedures, total installed capacity of EL.TECH. ANEMOS Group of companies will be 247.15 MW, comprising of fifteen (15) wind parks of 240.20 MW, one (1) small hydroelectric project of 4.95 MW and one (1) photovoltaic project of 2 MWp. Today, another wind park of 17.1 MW is being implemented. In addition, projects of a total installed capacity of 775 MW are at various stages of the licensing process, 129 MW of which have environmental conditions approval.