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PRESS RELEASE

**INCREASE IN THE CONSOLIDATED FINANCIAL FIGURES
FOR THE FIRST HALF OF 2009**

ELLAKTOR Group of companies announces its financial results for the period 1.1.2009 to 30.6.2009 in accordance with the International Financial Reporting Standards (I.F.R.S.).

Consolidated turnover amounted for the period 1.1.2009 to 30.6.2009 to 1,102.5 million euro as opposed to 791.6 million euro in the respective period 2008, marking an increase of 39.27%.

Consolidated earnings before interest and tax (EBIT) reached for the period 1.1.2009 to 30.6.2009 at 120.2 million euro versus 107.8 million euro in the respective period 2008, increased by 11.4%. Consolidated earnings before interest, tax, depreciation and amortization (EBITDA) amounted to 169.4 million euro in comparison with 146.4 million euro for the respective period of 2008, increased by 15.6%.

Net earnings after tax and minority interests reached at 50.8 million euro versus 43.5 million euro marking an increase of 16.8%.

Consolidated profit after tax per share stood at 0.29 euro over 0.25 euro in the respective period in 2008.

Specifically:

- The Group's **construction sector** for the first half of 2009 presented a turnover of 836.9 million euro over 593.1 million euro in the respective period of 2008, increased by 41%. Operating profit of the construction sector amounted at 31.8 million euro over 32.1 million euro. Operating profit margin stood at 3.8% versus 5.4% in the first half of (total annual operating profit margin at 4.2%). Net after tax profit stood at 22.5 million euro versus 20.4 million euro. Significant is the contribution of the projects abroad, representing more than 30% of the construction sector's turnover. The Group's backlog based on signed contracts exceeds today 4 billion euro, while there are contracts pending to be signed of the amount of 1.2 billion euro.
- **Concessions sector's** consolidated revenue for the first half of 2009 amounted to 167.3 million euro versus 128.9 million euro increased by 29.7%, operating profits

79.2 million euro over 72.4 million euro increased by 9.4% and net profit after tax 46.3 million euro in comparison with 45.9 million euro.

- **In the Environment sector**, the Group reported for the first half of 2009 consolidated turnover 54.5 million euro versus 50.5 million euro increased by 7.8%, operating profit of 8.1 million euro in comparison with 9.8 million euro decreased by 17.7% and net profit after tax of 6 million euro over 5.3 million euro increased by 14%.
- **In Wind energy sector** the Group presented for the first half of 2009 revenues at 5.8 million euro over 2.8 million euro. Operating results amounted to 2.3 million euro in comparison with 1.3 million euro.
- The **quarries sector** for the first half of 2009 presented turnover 23.2 million euro over 12.4 million euro in the respective period last year, increased by 87.2% and operating results of earnings of 3.2 million euro in comparison to losses of 2.1 million euro. Profit after tax stood at 1.9 million euro as opposed to losses of 3.2 million euro in the first half of 2008.
- The **real estate sector** reported for the first half of 2009 consolidated turnover totalling 2.5 million euro over 2.1 million euro in the respective period last year increased by 15.3%, operating results (losses) of 2.9 million euro and losses after tax of 2.5 million euro.

On a parent company level turnover amounted to 0.4 million euro over 1.2 million euro in the respective period of 2008. Results before interest, tax, depreciation and amortization reached at losses of 1.6 million euro, earnings before tax amounted to 23.9 million euro and net profits after tax stood at 23.7 million euro for the first half of 2009.