

Kifisia, June 15, 2016

Press Release

Group's Financial Figures 1Q 2016

The ELLAKTOR Group releases some highlights from the 1Q2016 financial results.

ELLAKTOR Group consolidated turnover for the first quarter of 2016 amounted to € 399.6 million, compared to € 377.9 million for the same period in 2015, up by 5.7%.

Consolidated earnings before interest and tax (EBIT) reached € 39.3 million compared to €16.1 million in 2015¹. Consolidated results before tax amounted to € 16.6 million, compared to losses of € 9.1 for the same period in 2015.

More specifically:

Revenues in **Construction and Quarries** reached € 314.0 million, compared to €286.5 million for the first quarter in 2015, up by 9.6%. Operating profit amounted to € 4.6 million, compared to losses of € 10.9 million in 2015².

Construction backlog as of 31/3/2016 stands at € 3.1 billion, while an additional €218 million of contracts are pending signature.

Concessions recorded revenues of € 50.8 million, up by 6.3% compared to € 47.7 million in 1Q2015. Attiki odos traffic volume in the first quarter of 2016 increased by 3%. Operating profit (EBIT) amounted to € 24.5 million (including compensation of €7.9 ml for a BOT project) compared to € 12.3 million in 1Q2015.

Environment recorded revenues of € 19.7 million, compared to €30.3 million for the 1Q2015. The decrease was due to the completion of construction of large environmental projects, in 2015. Operating profit amounted to € 2.6 million, compared to € 5.7 million in the first quarter of 2015.

¹ Adjusted for the impairment of mining assets (€ 12.4 million) consolidated EBIT for 1Q2015 would have been € 28,5 million

² Adjusted for the abovementioned impairment of mining assets, Construction EBIT would have been profit of € 1.5 million.

Wind Farms recorded revenues of € 13.5 million, compared to €11.7 million, up by 15.2%. Operating profit amounted to € 8.1 million, compared to € 7.2 million in 2015.

In Real Estate revenues amounted to € 1.6 million compared to € 1.7 million in 2015, while operating profits remained flat at € 0.6 million.

| 1Q 2016 | Construction & Quarries | Real Estate | Concessions | Environment | Wind Farms | Other | Total |
|-----------------|-------------------------|-------------|-------------|-------------|------------|-------|-------|
| Revenues | 314.0 | 1.6 | 50.8 | 19.7 | 13.5 | 0.0 | 399.6 |
| EBIT | 4.6 | 0.6 | 24.5 | 2.6 | 8.1 | -1.1 | 39.3 |
| EBIT margin (%) | 1.5% | 35.3% | 48.3% | 13.4% | 60.1% | n/a | 9.8% |

| 1Q 2015 | Construction & Quarries | Real Estate | Concessions | Environment | Wind Farms | Other | Total |
|-----------------|-------------------------|-------------|-------------|-------------|------------|-------|-------|
| Revenues | 286.5 | 1.7 | 47.7 | 30.3 | 11.7 | 0.0 | 377.9 |
| EBIT | -10.9 | 0.6 | 12.3 | 5.7 | 7.2 | 1.1 | 16.1 |
| EBIT margin (%) | -3.8% | 35.8% | 25.8% | 18.7% | 61.9% | n/a | 4.3% |

CAPEX in the first quarter of 2016 amounted to € 10 million:

- Concessions : € 5 million mainly Moreas
- Wind Farms : € 2 million
- Construction: € 2 million
- Environment : € 1 million

Total group debt as of 31/3/2016 marginally decreased to €1,489.7 million, compared to € 1,492.2 million as of 31/12/2015.

Cash and Cash Equivalent, including Restricted Cash, Time deposits over 3 months under receivables, bonds held to maturity and mutual funds, amounted to € 659.7 million (vs € 658.8 million as of 31/12/2015).

As of 31/3/2016, Net Debt amounted to € 830.0 million (vs € 833.4 million as of 31/12/2015) and Corporate related Net Debt reduced to €519.8 million, (vs € 527.2 million as of 31/12/2015).