

**Kifissia, 30 May 2012**

## **PRESS RELEASE**

### **Group Financial Figures - Q1 2012**

ELLAKTOR Group of companies announces its financial results for the first quarter of 2012, under the International Financial Reporting Standards (IFRS).

The consolidated turnover stood at €280.65 million for the first quarter of 2012, compared to €360.98 million for the same period in 2011, down by 22.25%.

Consolidated earnings before interest and taxes (EBIT) stood at €27.21 million for the first quarter of 2012, compared to €24.52 million for the same period in 2011, up by 10.96%. Consolidated earnings before interest, taxes, depreciation and amortisation (EBITDA) stood at €51.68 million, compared to €51.42 million for the same period in 2010, up by 0.5%.

Consolidated earnings after taxes stood at €7.19 million compared to €6.56 million, up by 9.57%, while earnings after taxes and minority interest for the first quarter of 2012 were €2.34 million compared to €1.80 million for the same period in 2011, up by 30.14%.

Consolidated earnings after taxes per share stood at €0.014 compared to €0.010 for the same period in 2011.

More specifically:

- **The construction segment** of the Group (construction and quarries) recorded a turnover of €193.60 million for the first quarter of 2012, compared to €267.83 million for the same period in 2011, down by 27.72%. Operating results from construction recorded to profits of €0.19 million compared to losses of €4.1 million for the same period in 2011. Results after taxes recorded losses of €4.79 million compared to losses of €8.35 million for the same period in 2011. The Group's backlog of construction activities stands at €2.8 billion.
- **The Concessions segment** recorded consolidated revenue of €58.98 million for the first quarter of 2012, compared to €69.19 million, down by 14.75%, operating profits (operating results) of €17.56 million compared to €20.70 million, down by

15.18%, and net earnings after taxes of €10.28 million compared to €11.60 million, down by 11.35%.

- **The Environment segment** recorded turnover of €18.57 million for the first quarter of 2012, compared to €17.87 million, up by 3.91%, operating results of €5.13 million compared to €6.28 million, down by 18.27%, and net earnings after taxes of €3.99 million compared to €4.50 million, down by 11.26%.
- **The Wind Farms segment** recorded consolidated revenue of €7.80 million for the first quarter of 2012, compared to €4.81 million, up by 62.07%, operating results of €4.43 million compared to €2.30 million, up by 92.49%, and net earnings after taxes of €1.83 million compared to €1.11million, up by 63.97%.
- **The Real Estate Development segment** recorded consolidated revenue of €1.51 million for the first quarter of 2012, compared to €0.86 million, up by 76.61%, operating results (profits) of €0.16 million compared to losses €0.38 million, and losses after taxes of €0.52 million, compared to losses €0.65 million.

At parent company level, for the first quarter of 2012 there weren't sales while for the same period in 2011 amounted to €0,06 million, earnings before interest, taxes, depreciation and amortisation stood at €0.16 million, compared to €3.34 million for the same period in 2011. Earnings before taxes recorded losses €3.63 million compared to profits of €1.37 million for the same period in 2011, and earnings after taxes recorded losses €3.65 million for the first quarter of 2012, compared to profits of €1.17 for the same period in 2011.