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PRESS RELEASE

First Quarter 2016 Financial Results

EL.TECH. ANEMOS Group of companies reported for the 1st quarter of 2016 increased turnover by 15.1% and net profit by 28.7% while net debt decreased by 4.0% to Euro 118.3 million.

In more detail, consolidated turnover amounted to Euro 13.47 million compared to Euro 11.70 million during the same period of 2015, due to increased installed capacity and better wind performance data.

Consequently, EBITDA increased to Euro 10.42 million, compared to Euro 8.96 million for the 1st quarter of 2015, while EBIT amounted to Euro 8.00 million, compared to Euro 7.16 million for the same period of 2015. EBITDA and EBIT margins remained at about the same levels: EBITDA margin increased slightly (from 76.6% to 77.3%), and EBIT margin decreased slightly (from 61.2% to 59.4%).

Consolidated net profit amounted to Euro 5.43 million, increased by 28.7%, compared to Euro 4.22 million during the corresponding period of 2015, of which the attributable amount to the parent company is Euro 5.19 million, compared to Euro 3.93 million in the 1st quarter of 2015.

Consolidated net debt (total loans minus cash, cash equivalents and restricted deposits, financial assets held to maturity) decreased to Euro 118.30 million, compared to Euro 123.22 million on December 31st 2015.

Total installed capacity of EL.TECH. ANEMOS Group of companies is 207.55 MW, comprising of fourteen (14) wind farms of 200.60 MW, one (1) small hydroelectric project of 4.95 MW and one (1) photovoltaic project of 2 MWp. Today, wind farm projects of a total installed capacity of 57 MW are being implemented. In addition, projects of a total installed capacity of 775 MW are at various stages of the licensing process, 129 MW of which have environmental conditions approval.