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**PRESS RELEASE**

**FINANCIAL RESULTS FOR THE FIRST QUARTER 2010**

ELLAKTOR Group of companies announces its financial results for the first quarter 2010 in accordance with International Financial Reporting Standards (I.F.R.S.).

Consolidated turnover amounted for the first quarter 2010 to 454.58 million euro as opposed to 483.05 million euro in the respective quarter 2009, marking a decrease of 5.9%.

Consolidated earnings before interest and taxes (EBIT) amounted for the first quarter 2010 at 46.93 million euro versus 61.81 million euro in the respective period 2009, decreased by 24.1%. Consolidated earnings before interest, taxes, depreciation and amortization (EBITDA) amounted to 74.02 million euro in comparison with 86.42 million euro for the respective period of 2009, decreased by 14.3%.

Consolidated earnings after tax amounted to 19.6 million euro, versus 37.02 million euro decreased by 47%, while the earnings after taxes and minority interests were for the first quarter 2010 at 12.99 million euro versus 26.84 million euro for the respective period of 2009 marking a decrease of 51.6%

Consolidated profit after tax per share stood at 0.08 euro over 0.16 euro in the respective period of 2009.

Specifically:

- **The Group's construction sector** (construction & quarries) for the first quarter of 2010 presented a turnover of 353.19 million euro over 382.60 million euro in the respective period of 2009 decreased by 7.7%. Operating profit of the construction sector amounted at 12.09 million euro over 19.34 million euro for the respective period of 2009, decreased by 37.5%. Net after tax profit stood at 4.16 million euro versus 13.07 million euro in the respective period of 2009, decreased by 68.1%. The Group's construction activity backlog is 2.9 billion euro. Moreover the contracts pending to be signed amount to 75 million euro.

- **Concessions sector** for the first quarter of 2010 contributed to Group's revenues 73.45 million euro versus 72.29 million euro increased by 1.6%, to the operating results 29.07 million euro over 39.23 million euro decreased by 25.9% and to net profit after taxes 15.06 million euro in comparison with 23.33 million euro, decreased by 35.5%.
- **In the Environment sector**, the Group reported for Q1 2010 consolidated turnover 17.64 million euro versus 20.07 million euro decreased by 12.1%, operating profit of 2.99 million euro in comparison with 2.82 million euro increased by 6.2% Net profit after tax was formed in 2.13 million euro over 1.92 million euro, increase 10.8%.
- **In the Wind energy sector** the Group presented for the first quarter 2010 consolidated revenues at 6.63 million euro over 3.85 million euro increased by 71.9%, operating results amounted to 3.63 million euro in comparison with 1.97 million euro increased by 84.8% and the earnings after taxes reached 1.97 million euro over 1.17 million euro increased by 68.1%.
- **The Real Estate sector** reported for the Q1 2010 consolidated turnover totalling 1.22 million, operating results (losses) of 0.33 million euro and losses after tax of 0.43 million euro.

Regarding the parent company there hasn't any sales for the Q1 2010 over 384 thousand euro for the respective period of 2009. Earnings before interest, taxes, depreciation and amortization amounted at 159.99 thousand euro, while losses before taxes amounted to 1.83 million euro. Net results after tax stood at losses 1.87 million euro for the first quarter of 2010.