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PRESS RELEASE

**SIGNIFICANT INCREASE IN THE
H1 2007 FINANCIAL RESULTS
ACCORDING TO I.F.R.S.**

ELLINIKI TECHNODOMIKI TEB – AKTOR Group of companies has released its financial results for H1 2007 based on International Financial Reporting Standards (I.F.R.S.).

Consolidated turnover for H1 2007 reached € 415.4 million compared to €303.6 million in the respective period last year, posting an **increase of 36.8%**.

Consolidated EBITDA amounted to € 58 mil. over € 40.7 mil. in the first half of 2006, marking an **increase of 42.28%** and **consolidated EBIT** amounted to € 47.3 mil. versus € 29.6 mil. in the respective period last year, **increased by 59.7%**.

Consolidated EBT **increased by 158%** standing at € 112.5 mil. Finally, consolidated **profit after-tax** and **minority rights** stood in the first half of 2007 at € 90.9 mil. as opposed to € 32 mil. in the respective period last year, **raised by 184.2%**. Consolidated per share after-tax profits were formed in H1 of 2007 at € 0.57 compared to € 0.20 in the respective period of 2006.

As far as the **parent company** concerns, turnover reached at € 1.3 mil. in H1 2007 over € 3.4 mil. in the respective period last year. EBITDA amounted to € 12.9 mil., while EBT were formed at € 42.6 mil. Net after-tax profits of the parent company amounted to € 38.4 mil.

For H1 2007, **Group's Construction Sector** presented a **turnover** of € 339 million, **increased by 30.5%** compared to the respective semester in 2006. Operating results stood at € 12.6 million and net profit at € 7.8 million. Please note that **operating margin of the construction sector was formed in H1 2007 at 3.7%**, (standing at 4.6% in Q2 of 2007 compared to 2.7% in Q1 of 2007), demonstrating continued growth attributed to a) the decrease in formation expenses for the penetration of the group's operations in the international market and b) the cost reduction of the bidding process in large co-financed projects.

The projects that the Group is awarded via concession agreements are already in progress amongst which, the Thessaloniki Submerged Tunnel, the Corinth – Tripoli – Kalamata motorway, the Maliakos – Kleidi motorway and the Elefsina – Corinth – Patras – Pyrgos – Tsakona motorway, while the Group will bid for new motorway construction projects in the Attica urban area.

During H1 of 2007, the Group has completed its plan for the study and installation in significant projects abroad, which combined with the other large projects via concession agreements of the group, the **backlog of AKTOR and its subsidiaries is closing to € 5 billion.**

Concessions participation in Group's net profit for H1 2007 was € 13.8 million over € 11.5 million in the respective period of 2006.

The **Quarrying sector** presented for H1 2007 turnover of € 7.7 million, operating profit of € 1.7 million and net profit of € 1.3 million, significantly increased compared to the respective figures of H1 2006.

In H1 2007, the **Energy and Environment sector** presented significant increase compared to the respective figures of H1 2006 with **consolidated turnover of € 37.2 million, increased by 46.5%**, operating profit of € 13.5 million and net profit of € 9.2 million, increased by 138% and 182% respectively. This sector's figures show substantial growth due to the increase in the existing power of of the biogas unit in Ano Liosia and the biogas unit in Thessalonica, which now operate at their maximum capacity, as well as due to the activity increase in the field of environmental management.

The **Real Estate sector** reported in H1 2007 **consolidated sales of € 30 million, increased by 216%** in comparison to the first half of 2006, operating profit of € 11 million and net profit of € 7 million, marking an increase of 256% and 297% respectively. The impressive sales and profits increase is attributed to the sale of the two leisure and entertaining centers in Patras and Ilion.

Other activities reported net profits of € 57.7 mil over € 2.4 mil. in the first half of 2006.