

**PRESS RELEASE****9M 2010 Group Financial Results**

The ELLAKTOR Group of companies announces its financial results for the period from 01.01.10 to 30.09.10, in accordance with the International Financial Reporting Standards (I.F.R.S.).

Consolidated turnover for the period from 01.01.10 to 30.09.10, is 1,302.2 million euro compared to 1,665.0 million euro in the corresponding period of 2009, decreased by 21.79%.

Consolidated earnings before interest and tax (EBIT) for the period from 01.01.10 to 30.09.10, is 119.1 million euro, compared to 174.8 million euro for the corresponding period of 2009, decreased by 31.87%. Consolidated earnings before interest, tax, depreciation and amortization (EBITDA) amount to 203.2 million euro compared to 248.8 million euro for the corresponding period of 2009, decreased by 18.36%.

Finally, profit after taxes and minority interests amount to 8.5 million euro, compared to 72.4 million euro last year.

Consolidated profit after tax per share was 0.05 euro compared to 0.42 euro for the corresponding period of 2009.

2010 is a difficult year for Greek businesses, which are directly affected by the negative international environment and the problems of the Greek economy. Increased tax rates and the tax levy of €15.7 million for the Group are reflected in the 9M2010 Group's profit and loss account after taxes.

Specifically:

- For the 9M 2010, the Group's **construction sector** (construction and quarries), presented a turnover of 981.0 million euro compared to 1,309.4 million euro for the corresponding period in 2009, a decrease of 25.08%. Construction operating profit was 21.3 million euro compared to 47.5 million euro for the corresponding period of 2009, a decrease of 55.15%. Earnings after tax and the extraordinary contribution of 5.38 million euro, presented a loss of 3.6 million euro compared to 28.5 million euro profit.

The group's backlog of signed contracts remains high, currently standing at 2.6 billion euro, while there are contracts pending for signature in the amount of 147 million euro.

- The **Concession sector's** consolidated revenue for the 9M 2010 was 217.5 million euro compared to 243.2 million euro, decreased by 10.56%, operating profit was 80.6 million euro compared to 112.0 million euro, decreased by 28.00%, and net profit after tax was 29.5 million euro compared to 65.4 million euro, decreased by 54.89%. Earnings are also affected by the extraordinary contribution of 4.43 million euro.
- **In the Environment sector**, turnover for the 9M 2010 was 59.4 million euro compared to 84.8 million euro, decreased by 29.98%, operating profit was 13.6 million euro compared to 15.4 million euro, decreased by 11.66% and earnings after tax 6.2 million euro compared to 11.4 million euro, decreased by 46.23%. Earnings are also affected by the extraordinary contribution of 2.26 million euro.
- The **Wind energy sector** consolidated revenue for the 9M 2010 was 15.4 million euro compared to 7.7 million euro, increased by 100.68%, operating profit was 6.2 million euro compared to 3.3 million euro, increased by 85.94%, and net profit after tax 3.1 million euro compared to 1.4 million euro, increased by 125.58%.
- The **Real estate sector** consolidated revenue for the 9M 2010 was 2.1 million euro compared to 3.3 million euro in the corresponding period of last year, decreased by 34.91%, operating result (loss) was 1.8 million euro compared to a loss of 3.5 million euro and loss after tax 2.7 million euro compared to a loss of 2.9 million euro.

The sales of the parent company for the 9M2010 amount to 30 th. € compared to 384 th. euro in the corresponding period of 2009. Earnings before tax, interest, depreciation and amortization were 75 th. euro, earnings before tax 10.6 million euro, and net earnings after tax 7.1 million, for the 9M 2010.