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PRESS RELEASE



6M 2006 FINANCIAL RESULTS
ACCORDING TO I.F.R.S.

The Group ELLINIKI TECHNODOMIKI TEB released the financial results for the first half 2006 according to the International Financial Reporting Standards (I.F.R.S.).

Consolidated turnover posted an increase of 10.4% in the first half of 2006 and stood at € 303.6 mil. over € 275 mil. in the respective period last year.

Group EBITDA stood at € 38.8 mil. over € 41.2 mil. in the first half of 2005 difference of 5.8%. This difference is attributed to the significant expenses that took place in order to assert concession projects, and expand its construction activities abroad.

Consolidated earnings before taxes, which include earnings from new activities and participations that consolidated with net equity method, increased by 19.2% and stood at € 43.6 mil.

Finally, Group earnings after tax and minorities stood in the first half of 2006 at € 32 mil. over € 18.2 mil. in the respective period last year increased by 75.6%. Consolidated earnings after tax per share for the first half of 2006 amounted to € 0.20 over € 0.14 in the respective half of 2005.

With regard to the results of the parent company, sales for the first half of 2006 amounted to € 3.4 mil. Results before interest, taxes, depreciation and amortization stood negative at € 810 th., while the profit before tax amounted to € 33.7 mil. Net earnings after tax of the parent company amounted to € 32.8 mil.