

PRESS RELEASE**First Half 2012 Group Financial Figures**

The ELLAKTOR Group of companies announces its financial results for the period from 01.01.2012 to 30.06.2012, in accordance with the International Financial Reporting Standards (I.F.R.S.).

Consolidated turnover for the period from 01.01.2012 to 30.06.2012, is 596.5 million euro compared to 694.2 million euro in the corresponding period of 2011, decreased by 14.1%.

Consolidated earnings before interest and tax (EBIT) for the period from 01.01.2012 to 30.06.2012 are 65.7 million euro, compared to 31.6 million euro for the corresponding period of 2011, increased by 108%. Consolidated earnings before interest, tax, depreciation and amortization (EBITDA) amount to 116.2 million euro compared to 86.0 million euro for the corresponding period of 2011, increased by 35.1%.

Finally, profit after taxes and minority interests amounts to 9.7 million euro, compared to loss 24.3 million euro last year.

Consolidated profit after tax per share was 0.056 euro compared to loss 0.141 euro for the corresponding period of 2011.

Specifically:

- For the first half of 2012, the Group's **Construction sector** (construction and quarries), presented a turnover of 423.3 million euro compared to 512.0 million euro for the corresponding period in 2011, a decrease of 17.3%. Construction operating result was profit 13.1 million euro compared to loss 26.8 million euro for the corresponding period of 2011. Profit after tax presented 1.8 million euro compared to loss 42.2 million euro. The group's backlog of signed contracts remains high, currently standing at 3 billion euro.
- The **Concession sector's** consolidated revenue for the first half of 2012 was 119.9 million euro compared to 134.9 million euro for the corresponding period in 2011, decreased by 11.1%, operating profit was 36.8 million euro compared to 44.2 million euro, decreased by 16.9%, and net profit after tax was 19.2 million euro compared to 21.9 million euro, decreased by 12.2%.

- **In the Environment sector**, turnover for the first half of 2012 was 35.0 million euro compared to 35.5 million euro for the corresponding period in 2011, decreased by 1.2%, operating profit was 9.4 million euro compared to 11.6 million euro, decreased by 19.6% and earnings after tax 6.9 million euro compared to 8.5 million euro, decreased by 18.9%.
- The **Wind energy sector** consolidated revenue for the first half of 2012 was 15.0 million euro compared to 9.8 million euro for the corresponding period in 2011, increased by 53.4%, operating profit was 8.5 million euro compared to 4.5 million euro, increased by 87.3%, and net profit after tax 2.7 million euro compared to 1.6 million euro, increased by 61.9%.
- The **Real estate sector** consolidated earnings in the first half of 2012 were 2.9 million euro compared to 1.3 million euro in the corresponding period of last year, increased by 126.3%, operating result loss was 0.5 million euro compared to a loss of 0.6 million euro and loss after tax 1.8 million euro compared to a loss of 1.4 million euro.

There weren't any sales for the first half of 2012 while the sales were 0.1 million euro at parent company level for the first half of 2011. Earnings before tax, interest, depreciation and amortization stood at loss 0.2 million euro, compared to profit 2.6 million euro, loss before tax 7.8 million euro, compared to 2.5 million euro and net loss after tax was 7.8 million euro compare to loss 2.8 for the first half of 2011.