

PRESS RELEASE

ELLAKTOR Group: Sustainable Development Report 2021 published

ESG Strategy a key pillar of the Group's new business model of development.

Athens, 27 July 2022. In 2021, guided by the vision of the Global Energy Transition, and despite the prolonged energy and economic crisis, ELLAKTOR Group remained committed to the objectives of sustainable development. Through its activities, ELLAKTOR Group made a substantial contribution to both European and Greek environmental goals which aim to achieve Climate Neutrality. At the same time, it made substantial changes to its internal structure and business operations in order to create a new, sustainable model of development.

Here are the highlights of the Sustainable Development Report 2021:

- 1. The results of the Group's activities for 2021 in the ENVIRONMENT sector are the practical expression of its commitment to promote the circular economy and achieve climate neutrality. The most important of these are the 8% reduction in greenhouse gas (GHGs) emissions compared to 2020, the contribution to preventing emissions of 2.7 million tonnes of carbon dioxide equivalent (CO2 eq.) through the production of 1,380 GWh of electricity from renewable energy sources and the management of a total of 925 million tonnes of waste from the treatment plants in which the Group's environmental companies participate. At the same time, the company upgraded the operation of the Ano Liosia Mechanical Recycling Plant (MRP) and converted it into a "Green Factory".
 - It is worth noting that ELLAKTOR S.A. was the only Greek company included in the Carbon Clean 200™ (Clean 200) list of the 200 largest companies worldwide, based on revenues from green activities.
- In 2021, CORPORATE GOVERNANCE was substantially strengthened through a series of actions that clearly set
 the tone for the Group's strategy on issues of transparency and regulatory compliance, such as the adoption of
 the Anti-Harassment and Violence at Workplace Policy, the approval of the Sustainable Development Policy, the
 Code of Ethics and the Code of Conduct for Group Business Partners, etc.
- 3. In relation to **SOCIAL** issues, **the Group contributed €3.3 million in 2021** though support for social actions to help local communities, voluntary activities undertaken by employees and by taking initiatives which offered substantial support for the New Generation.
- 4. The **Group's Vision, Mission and Core Values were redefined** and its business strategy was re-devised, focusing on strengthening its footprint in Construction, Concessions, Environment, Green Energy Production and Real Estate Development, with the aim of establishing a stable, sustainable growth rate with benefits for all stakeholders.
- 5. The upgraded Strategy Division for ESG and Sustainable Development has become the key pillar of the new model of development, setting the Group's tone for the future and affirming its commitment to sustainable development and modern corporate governance. At the same time, a 4-member Sustainable Development Committee was established to assist the Company's Board of Directors in strengthening the Group's long term commitment to increasing its positive impact on the economy, society and the environment, thus creating added value for the society and all its stakeholders.
- 6. The process of detailed reporting on the performance of the Group's companies on Sustainable Development issues was completed in accordance with recognized international and national standards such as GRI, SASB and the Athens Stock Exchange ESG Disclosure Guide, with the aim of enhancing transparency and continually improving performance on issues that fall within the Group's key strategic pillars of sustainable development.



7. The Group's Sustainable Development strategy was evaluated and redefined, and at the same time new ESG priorities were identified and determined in terms of innovation and digital transformation, climate change and the promotion of the circular economy, the protection of employee health, safety and development, social responsibility and integrity and business ethics.

The Management of ELLAKTOR Group, notes that: "There are many challenges on our path to healthy growth and we must all respond together with flexibility and insight to seize the opportunities while giving real meaning to the concept of green and sustainable growth. With a vision of creating a contemporary and sustainable world for all, ELLAKTOR Group is ready to implement infrastructure projects that will accelerate the green transition and upgrade quality of life countrywide by promoting accessibility and safety".

The ELLAKTOR Group's Sustainable Development Report 2021 is available here

The Report has been prepared in accordance with the guidelines of the Global Reporting Initiative (GRI), the new Non-Financial Disclosure Guidelines of the Athens Stock Exchange, the principles of the Global Compact and the guidelines of the Sustainability Accounting Standards Board (SASB), and it has been externally audited as a guarantee of content reliability.

ELLAKTOR Group

ELLAKTOR Group is one of the largest infrastructure groups in Greece and one of the leading infrastructure groups in Southeastern Europe. With an international presence in 22 countries and a diversified portfolio of activities focusing on Construction, Concessions, Environment, Renewable Energy Sources and Real Estate Development - Management, it is laying the foundations and paving the way for a secure and sustainable future.

Combining 70 years of history, the experience and know-how of its 7,246 employees, and its innovative practices, ELLAKTOR Group operates in an environmentally and socially responsible manner, providing high quality infrastructure, energy and environmental projects, promoting the circular economy with innovative waste management solutions, contributing to developing and improving quality of life and aiming to continuously create added value for all shareholders and employees, and for the Greek economy and society.

The Group recorded a turnover of €915.5 million in (2021) and is ranked among the world's 100 largest construction groups (Global Powers of Construction 2020, Deloitte, July 21).

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