



## PRESS RELEASE

### **ELLAKTOR GROUP: A MEMBER OF ACFE CORPORATE ALLIANCE**

**Monday, 22 November 2021.** As of 1 November 2021, **ELLAKTOR Group** is a member of ACFE Corporate Alliance, an alliance of the world's largest companies in the fight against fraud. The relevant announcement was made in the framework of the Conference organised by the **Anti-Fraud Institute** (ACFE Greece), entitled " **Money Laundering and Tax Fraud**", on the occasion of celebrating **International Fraud Awareness Week (November 14 - 20)**.

Representing the group, **Mr. Aris Xenofos**, Vice-Chairman of ELLAKTOR's Board of Directors, **stated in this regard:** *"ELLAKTOR Group's participation in this Alliance confirms our commitment to continuously promoting best practices of "good governance" and building a strong culture of "integrity and transparency." He went on to emphasise that: "Our participation seals a series of initiatives we have taken recently and rewards our ongoing effort to establish a strong culture of integrity that fully meets the ever-changing demands of modern governance.*

The ultimate goal of joining this alliance is to support the Group in matters of information, training, detection, prevention, and fighting fraud, which constitutes one of its key strategic pillars and priorities in terms of Corporate Compliance.

Through its participation in the ACFE Corporate Alliance, ELLAKTOR Group is part of a wide network of affiliated members who recognise the value of professional certification as a CFE (Certified Fraud Examiner), as well as the importance of encouraging their staff with regard to training and obtaining the necessary tools to detect, deter, and prevent fraud. It should be pointed out that according to related research conducted by ACFE, companies and organisations whose staff hold CFE certification face 59% fewer losses due to fraud while at the same time detecting fraud 40% earlier than companies and organisations that lack CFE.

The ACFE is based in Austin, Texas and has been operating for over 30 years. It is recognised as the largest agency for education, prevention and deterrence of fraud. With almost 90,000 members, 60,000 of whom hold CFE certification, it helps reduce the impact of all forms of fraud worldwide. Some leading companies which are members of ACFE Corporate Alliance include AMAZON, MICROSOFT, EXXON MOBIL, HSBC, PFIZER, PROCTER & GAMBLE, while it is worth noting that ELLAKTOR Group is one of a few Greek companies which are members of the Organisation.

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**About ELLAKTOR Group**

ELLAKTOR Group is one of the largest infrastructure group in Greece and one of the leading groups in Southeastern Europe, with an international presence and a diversified portfolio of activities focusing on the sectors of Construction, Concessions, Environment, Renewable Energy Sources, and Real Estate Development. With activities in 17 countries and with almost 5,500 employees, the Group achieved a turnover of € 892 million (2020), combining 70 years of experience with state-of-the-art technologies to bring to life projects that contribute to growth, improving people's quality of life around the world. The ELLAKTOR Group is highly specialised in the most complex and demanding projects and is included in the 100 largest construction groups in the world (Global Powers of Construction 2020, Deloitte - July 2021). More at [www.ellaktor.com](http://www.ellaktor.com)