

## **ELLAKTOR SA**

## General Commercial Registry (G.E.MI) No.: 251501000 (SA. Reg. No 874/06/B/86/16 25, ERMOU ST, 145 64 KIFISSIA

FIGURES AND INFORMATION FOR THE FISCAL YEAR FROM 1 JANUARY TO 31 DECEMBER 2021

The following details and information, as these arise from the financial statements, aim to provide general information about the financial position and results of ELLAKTOR SA and the ELLAKTOR Group of companies. Therefore, we recommend that before proceeding to any investment or other transaction with the issuer, readers should visit the issuer's website where the financial statements and the certified auditor-accountant's report are posted, as necessary,

	COMPANY DETAILS				CASH FLOW STATEMENT (amounts in €'000)				
						GRC	сом	PANY	
Company's registered office: General Commercial Registry (G.E.MI) No.:	25 Ermou St, 13th kn 000251501000	n Athens-Lamia National	Road, 145 64 Kifissia			01/01- 31/12/2021	01/01- 31/12/2020	01/01- 31/12/2021	01/01- 31/12/2020
Date of approval of the annual financial statements (from which					Cash and cash equivalents at year start	294.254	298.239	4.573	15.3
summary information was drawn):	11 April 2022				Operating activities				
Certified auditor:	Fotios Smyrnis (SOEL	. Reg. No. 52861)			Profit/(Loss) before taxes	(28.588)	(149.608)	4.864	(103.93
Audit firm:	PriceWaterhouseCoc	opers SA			Plus/less adjustments for:				
Type of audit report:	Unqualified opinion				Depreciation and amortisation	110.961	110.653	24.714	22.9
Company's website:	www.ellaktor.com				Impairment/(Reversal of impairment)	(314)	7.935	-	101.9
Composition of the Board of Directors					Guaranteed receipt adjustment (based on cash flows)	(1.010)	(2.954)	-	
Georgios Mylonogiannis, Chairman of the Board of Directors (Non-Executive Member)					Provisions	3.736	24.754	84	
Aristidis (Aris) Xenofos, Vice-Chairman of the BoD (Non-Executive	vlember)				Option Benefit Plan	133	-	133	
Efthymios Bouloutas, CEO (Executive Member)					Profit and loss of investment activity Share (in profit) from main activity participating interests accounted for	(26.538)	(23.326)	(19.194)	(55.0
Konstantinos Toumpouros, Director (Independent Non-executive Member)				by the equity method	(3.594)	(94)	-	50	
Athina Chatzipetrou, Director (Independent Non-executive Member)					Debit interest and related expenses Plus/minus adjustments for changes in working capital accounts or	99.863	96.147	58.280	58
Ioanna Dretta, Director (Non-Executive Member)					related to operating activities:				
Eugenia (Jenny) Leivadarou, BoD member, (Independent Non-Exec	utive Member)				Decrease/(increase) in inventories	(2.603)	3.379	-	
STATEMENT OF	FINANCIAL POSITIC	ON (amounts in €′000	)		Decrease/(increase) in receivables	16.385	95.311	16.115	2
	GRO	OUP	СОМ	PANY	(Decrease)/increase in liabilities (except borrowings)	32.045	(77.855)	14.498	10
	31/12/2021	31/12/2020	31/12/2021	31/12/2020	Decrease/(increase) in restricted cash	(11.505)	-	-	
<u>ASSETS</u>					Less:				
Property, plant and equipment	625.084	585.199	427.448	453.495	Debit interest and related expenses paid	(91.738)	(88.111)	(54.596)	(50.
Investments in property	147.015	146.858	3.200	3.200	Taxes paid	(30.567)	(20.003)		
Intangible assets	39.510	40.262	17.944	18.687	Total inflows/(outflows) from operating activities (a)	66.664	(23.770)	44.899	(13.
Concession right	319.092	380.281	-	-	Investment activities (Acquisition)/disposal of subsidiaries, associates, joint ventures and other				
Other non-current assets	464.798	504.785	844.798	718.620	investments	10.396	29.720	(104.159)	(16.
Inventories	25.502	22.944	-	-	Purchase of PPE, intangible assets & amp; investment property	(16.193)	(24.435)	(1.003)	(12.
Trade receivables	456.930	501.182	189	34.608	Proceeds from sale of tangible and intangible assets and investment property	1.571	11.074	45	
Other current assets	757.114	638.893	137.946	80.320	Interest received	1.962	6.489	10.742	14
TOTAL ASSETS	2.835.044	2.820.403	1.431.525	1.308.930	Liquidations/(Placements) of time deposits over 3 months	(16.505)	34.980	-	
EQUITY AND LIABILITIES					Loans (granted to)/proceeds from repayment of loans granted to related parties Dividends received Advance payments for RES companies' investments and concession of MARINA	12.540 1.284	- 1.007	34.200 1.589	(61. 34
Share capital	13.928	220.700	13.928	220.700	ALIMOU	-	(35.437)	-	(8.1
Other equity items	272.008	13.378	336.537	10.692	Total inflows/(outflows) from investment activities (b)	(4.945)	23.398	(58.586)	(49.
Total equity attributable to parent company equity holders (a)	285.936	234.078	350.465	231.392	Financing activities				
Non-controlling interests (b)	77.371	104.224		-	Proceeds from issued loans & amp; debt issuance costs	56.790	202.500	-	9
Total equity (c) = (a) + (b)	363.307	338.303	350.465	231.392	Loan repayment	(125.449)	(150.424)	(36.535)	(17.
Long-term borrowings and lease liabilities	1.437.796	1.450.249	902.390	936.593	Repayment of a secondary loan to minority shareholders	(28.345)	-	-	(
Provisions/Other long-term liabilities	377.512	361.120	107.237	67.659	Proceeds from issued/utilised loans with related parties	-	-	-	72
Short-term borrowings and lease liabilities	85.750	93.512	47.417	47.803	Repayments of finance leases (debt securities)	(4.956)	(7.225)	(1.849)	(2.
Other current liabilities	570.678	577.219	24.016	25.482	Dividends paid & tax on dividends paid	(25.835)	(45.196)	-	
Total liabilities (d)	2.471.737	2.482.100	1.081.061	1.077.537	Grants received	284	4.133	-	4
TOTAL EQUITY AND LIABILITIES (c) + (d)	2.835.044	2.820.403	1.431.525	1.308.930	(Increase)/decrease in restricted cash deposits	11.527	(3.730)	5.020	(13.
					Share capital increases	120.528	-	120.528	
					Expenses for share capital increase	(1.547)	(23)	(1.547)	
STATEMENT OF CO	OMPREHENSIVE INC	OME (amounts in €′0	00)		Total inflows/(outflows) from financing activities (c)	2.997	35	85.617	52
	GRO	OUP	сом		Net increase/ (decrease) in cash and cash equivalents for the period $(a)+(b)+(c)$	64.716	(337)	71.929	(10.7
_		01/01-31/12/2020	01/01-31/12/2021	01/01-31/12/2020	Exchange differences in cash and cash equivalents	(1.090)	(3.648)	-	
Turnover	915.482	892.293	101.402	89.681	Cash and cash equivalents at year end	357.881	294.254	76.503	4.
Gross profit/ (loss)	98.135	1.993	54.301	44.204					
Profit/ (loss) before tax, financing & investment results	53.926	(76.207)	44.106	(101.037)					
Profits /(losses) before taxes	(28.588)	(149.608)	4.864	(103.932)	STATEMENT OF CHANGES IN	I EQUITY (amoun	ts in €′000)		
Less: Taxes	(29.809)	(22.312)	(5.262)	(3.938)		<u></u>			
Profit/loss after tax (A) Equity holders of the Parent Company	(58.397) (77.732)	(171.920) (186.699)	( <b>397</b> ) (397)	(107.870) (107.870)		GRC 31/12/2021	31/12/2020	31/12/2021	PANY 31/12/2
Non-controlling interests	19.335	14.779	-	-	Total equity at year start (1/1/2021 and 1/1/2020, respectively)	338.303	538.267	231.392	339
Other comprehensive income after taxes (B)	18.387	3.171	148	(18)	Total comprehensive income after taxes	(40.010)	(168.749)	(249)	(107.
Total comprehensive income after taxes (A)+(B)	(40.010)	(168.749)	(249)	(107.888)	Share capital issue	120.528	-	120.528	
Equity holders of the Parent Company	(66.142)	(183.399)	(249)	(107.888)	Expenses for share capital increase	(1.207)	-	(1.207)	
Non-controlling interests	26.133	14.650	-	-	Dividends distributed Effect of sales, acquisitions and changes in the participation percentage	(24.649)	(31.205)	-	
Earnings per share - Basic & diluted (in €)	(0,2898)	(0,8713)	(0,0015)	(0,5034)	in subsidiaries	(29.659)	(10)	-	
Profit/(loss) before tax, financing and investment results and			68.820		Total equity at fiscal year end (31/12/2021 and 31/12/2020,				
total amortisation	164.886	34.447		(78.046)	respectively)	363.307	338.303	350.465	231.

. The basic Accounting Principles are same as those applied as at 31.12.2020.

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The unaudited years for the Group's companies are detailed in Note 43 to the annual financial statements as of 31.12.2021. The parent company ELLAKTOR has been audited for tax purposes in accordance with Law 2138/1994, for the fiscal years 2011, 2012, 2013, and in accordance with Law 4174/2013 for the years 2014 to 2020, and has obtained a tax compliance certificate from PricewaterhouseCoopers SA without qualification (see note 38b to the annual financial statements of 31.12.2021).
There are no liens on the fixed assets of the Group or the Company apart from mortgage prenotations for loan collateral on subsidiary company properties, and pledges are interviewed from the annual financial from the company properties and pledges are same as the annual financial statement of 31.12.2021).

gainst wind farm turbines (see note 6 to the annual financial statements of 31.12.2021). Against which arm furthings (see hote 6 to the annual infancial statements of \$1.12.2021). 4. Legal disputes or disputes in arbitration proceedings, as well as pending judicial or administrative rulings, are referred to in note 38a of the annual financial statements of 31.12.2021.

Personnel employed by the Company as of 31.12.2021 amounted to 160 persons and for the Group (excluding Joint Ventures) to 5,368 persons, with the corresponding numbers as of 31.12.2020 amounted to 154 and 5.676 persons respectively.

8. Provision for heavy maintenance stands at €113,709 thousand for the Group. Other provisions (short and long-term) for the Group stand at €29,997 thousand and

€3,521 thousand for the Company (see note 29 to the annual financial statements as of 31.12.2021). 9. Figures affecting the line 'Other comprehensive income (net of taxes)' for the Group pertain to expenses of €4,902 from foreign exchange differences, expenditure from cash flow hedging of €23,990 thousand, income from actuarial profits/(losses) of €321 thousand, income from changes in fair value of financial assets through other total income of €1,153 thousand and other expenses of €131 thousand, and for the parent company they concern income from actuarial gains/(losses) of €15 thousand and Other Income of €133 thousand.

10. Details of the Group's companies and joint ventures, the country in which they are incorporated, the relevant field of activity, the parent Company's direct or indirect interest in their share capital, and their consolidation method are detailed in note 43 to the annual financial statements of 31.12.2021, and are available on the Group's website www.ellaktor.com. The parent Company holds only an indirect stake in consolidated joint ventures via its subsidiaries.

5. Basic earnings/(losses) per share are calculated by dividing the net profit which is attributable to parent company shareholders by the weighted average of ordinary shares A basic commiss/tosses/per share on concerning the mer profile met profile with a set bucket of parent company shareholders of the englished average to commiss you have a set of the effects of all potential securities which are convertible into ordinary shares. The stock options held by the Company are the only type of potential security that can be converted into mmon shares.

7. All types of cumulative transactions (inflows and outflows) from the start of the financial year (01.01.2021), as well as the balance of receivables and liabilities for the Group nd the parent Company at the end of the current fiscal year (31.12.2021) as arising from transactions with related parties within the meaning of IAS 24, are as follow

Amounts in EUR'000	Group	Company	
a) Income	8.451	23.770	
b) Expenses	969	44.331	
c) Income from dividends	965	1.589	
d) Receivables	90.589	191.875	
e) Liabilities	2.291	667.783	
f) Key management compensation	4.423	2.055	
g) Pavables to key management	80	80	

11. In the financial statements of 31.12.2021 have not been incorporated, in relation to those of 31.12.2020, the subsidiaries J/V II.K.TETRAKTYS SA-CONSTRUCTIONS OF AGRAFA EE, HELECTOR BULGARIA LTD and YLECTOR DOCEL SKOPJE since they were resolved in 2021. The affiliated companies SOFRANO SA, EVOLKOS VOREAS SA and GEOTHERMIKOS STOXOS II M.A.E.S. were not included in the consolidated financial statements of 31.12.2020 because they were acquired in the first and fourth guarter of 2021. Also, the affiliated company 3G SA was not consolidated, because it was dissolved within the fourth guarter of 2021.

21. The Extraordinary General Meeting of Shareholders of ELLANDR held on 22.04.2021, duly approved the following: (a) reduction of the share capital of the Company by EUR €212,129,282.97 through a reduction of the nominal value of all of its shares from €1.03 to €0.04 per share, offset by an equivalent amount in losses from previous years and (b) a share capital increase in favour of the existing shareholders of the Company in order to increase capital by up to € 120.5 million, which was completed on 06.08.2021.

13. With regard to the current fiscal year, the results were burdened with a provision for €26.2 million, which was formed due to the adjudication against the foreign joint venture under the name ALYSJ JV-GOLD LINE UNDERGROUND-DOHA (in which the subsidiary AKTOR SA participates with 32%) of an amount of approximately \$98.5 million, under a subcontract for the execution of the Gold Line project for the Doha metro, in the State of Qatar (see notes 26 of the annual financial statements of 31.12.2021).

14. Due to the amendment of IAS 19 with regard the recognition and measurement of the cost of defined benefit plans and retirement benefit obligations, the Group and the Company have adjusted the Statement of Financial Position, the Income Statement, the Comprehensive Income Statement and the Cash Flow Statement of previous years (see note 40 to the annual financial statements of 31.12.2021). Apart from the above adjustments, where necessary, the comparative figures have been reclassified to agree with the changes made to the presentation of figures for the current year (see note 2.29 to the annual financial statements as of 31.12.2021). 15. The Company's Board of Directors intends to recommend to Ordinary General Meeting of Shareholders that no dividends are distributed in respect of fiscal year 2021.

	Kifisia, 11	April 2022	
THE CHAIRMAN OF THE BOARD OF DIRECTORS	THE CHIEF EXECUTIVE OFFICER	THE CHIEF FINANCIAL OFFICER	THE HEAD OF THE ACCOUNTING DEPARTMENT
GEORGIOS MYLONOGIANNIS	EFTHYMIOS BOULOUTAS	DIMOSTHENIS REVELAS	ANDREAS TSAGRIS
ID Card No AE 024387	ID CARD No AK 638231	ID CARD No. Φ 018383	ID Card No. AI 099022