

The following details and information, as these arise from the financial statements, aim to provide general information about the financial position and results of ELLAKTOR SA and the ELLAKTOR Group of companies. Therefore, we recommend that before proceeding to any investment or other transaction with the issuer, readers should visit the issuer's website where the financial statements and the certified auditor-accountant's report are posted, as necessary.

COMPANY DETAILS		CASH FLOW STATEMENT (amounts in €'000)			
		GROUP		COMPANY	
		01/01-31/12/2021	01/01-31/12/2020	01/01-31/12/2021	01/01-31/12/2020
Company's registered office:	25 Ermou St, 13th km Athens-Lamia National Road, 145 64 Kifissia				
General Commercial Registry (G.E.MI) No.:	000251501000				
Date of approval of the annual financial statements (from which summary information was drawn):	11 April 2022				
Certified auditor:	Fotios Smyrnis (SOEL Reg. No. 52861)				
Audit firm:	PriceWaterhouseCoopers SA				
Type of audit report:	Unqualified opinion				
Company's website:	www.ellaktor.com				
Composition of the Board of Directors					
Georgios Mylonogiannis, Chairman of the Board of Directors (Non-Executive Member)					
Aristidis (Aris) Xenofos, Vice-Chairman of the BoD (Non-Executive Member)					
Efthymios Bouloutas, CEO (Executive Member)					
Konstantinos Toumpouras, Director (Independent Non-executive Member)					
Athena Chatzipetrou, Director (Independent Non-executive Member)					
Ioanna Dretta, Director (Non-Executive Member)					
Eugenia (Jenny) Leivadaru, BoD member, (Independent Non-Executive Member)					
STATEMENT OF FINANCIAL POSITION (amounts in €'000)					
		GROUP		COMPANY	
		31/12/2021	31/12/2020	31/12/2021	31/12/2020
ASSETS					
Property, plant and equipment		625.084	585.199	427.448	453.495
Investments in property		147.015	146.858	3.200	3.200
Intangible assets		39.510	40.262	17.944	18.687
Concession right		319.092	380.281	-	-
Other non-current assets		464.798	504.785	844.798	718.620
Inventories		25.502	22.944	-	-
Trade receivables		456.930	501.182	189	34.608
Other current assets		757.114	638.893	137.946	80.320
TOTAL ASSETS		2.835.044	2.820.403	1.431.525	1.308.930
EQUITY AND LIABILITIES					
Share capital		13.928	220.700	13.928	220.700
Other equity items		272.008	13.378	336.537	10.692
Total equity attributable to parent company equity holders (a)		285.936	234.078	350.465	231.392
Non-controlling interests (b)		77.371	104.224	-	-
Total equity (c) = (a) + (b)		363.307	338.303	350.465	231.392
Long-term borrowings and lease liabilities		1.437.796	1.450.249	902.390	936.593
Provisions/Other long-term liabilities		377.512	361.120	107.237	67.659
Short-term borrowings and lease liabilities		85.750	593.512	47.417	47.803
Other current liabilities		570.678	577.219	24.016	25.482
Total liabilities (d)		2.471.737	2.482.100	1.081.061	1.077.537
TOTAL EQUITY AND LIABILITIES (c) + (d)		2.835.044	2.820.403	1.431.525	1.308.930
STATEMENT OF COMPREHENSIVE INCOME (amounts in €'000)					
		GROUP		COMPANY	
		01/01-31/12/2021	01/01-31/12/2020	01/01-31/12/2021	01/01-31/12/2020
Turnover		915.482	892.293	101.402	89.681
Gross profit/ (loss)		98.135	1.993	54.301	44.204
Profit/ (loss) before tax, financing & investment results		53.926	(76.207)	44.106	(101.037)
Profits/(losses) before taxes		(28.588)	(149.608)	4.864	(103.932)
Less: Taxes		(29.809)	(22.312)	(5.262)	(3.938)
Profit/loss after tax (A)		(58.397)	(171.920)	(397)	(107.870)
Equity holders of the Parent Company		(77.732)	(186.699)	(397)	(107.870)
Non-controlling interests		19.335	14.779	-	-
Other comprehensive income after taxes (B)		18.387	3.171	148	(18)
Total comprehensive income after taxes (A)+(B)		(40.010)	(168.749)	(249)	(107.888)
Equity holders of the Parent Company		(66.142)	(183.399)	(249)	(107.888)
Non-controlling interests		26.133	14.650	-	-
Earnings per share - Basic & diluted (in €)		(0,2898)	(0,8713)	(0,0015)	(0,5034)
Profit/(loss) before tax, financing and investment results and total amortisation		164.886	34.447	68.820	(78.046)
STATEMENT OF CHANGES IN EQUITY (amounts in €'000)					
		GROUP		COMPANY	
		31/12/2021	31/12/2020	31/12/2021	31/12/2020
Total equity at year start (1/1/2021 and 1/1/2020, respectively)		338.307	538.267	231.392	339.280
Total comprehensive income after taxes		(40.010)	(168.749)	(249)	(107.888)
Share capital issue		120.528	-	120.528	-
Expenses for share capital increase		(1.207)	-	(1.207)	-
Dividends distributed		(24.649)	(31.205)	-	-
Effect of sales, acquisitions and changes in the participation percentage in subsidiaries		(29.659)	(10)	-	-
Total equity at fiscal year end (31/12/2021 and 31/12/2020, respectively)		363.307	338.303	350.465	231.392

- The basic Accounting Principles are same as those applied as at 31.12.2020.
- The unaudited years for the Group's companies are detailed in Note 43 to the annual financial statements as of 31.12.2021. The parent company ELLAKTOR has been audited for tax purposes in accordance with Law 2238/1994, for the fiscal years 2011, 2012, 2013, and in accordance with Law 4174/2013 for the years 2014 to 2020, and has obtained a tax compliance certificate from PricewaterhouseCoopers SA without qualification (see note 38b to the annual financial statements of 31.12.2021).
- There are no liens on the fixed assets of the Group or the Company apart from mortgage prenotations for loan collateral on subsidiary company properties, and pledges against wind farm turbines (see note 6 to the annual financial statements of 31.12.2021).
- Legal disputes or disputes in arbitration proceedings, as well as pending judicial or administrative rulings, are referred to in note 38a of the annual financial statements of 31.12.2021.
- Personnel employed by the Company as of 31.12.2021 amounted to 160 persons and for the Group (excluding Joint Ventures) to 5,368 persons, with the corresponding numbers as of 31.12.2020 amounted to 154 and 5,676 persons respectively.
- Basic earnings/(losses) per share are calculated by dividing the net profit which is attributable to parent company shareholders by the weighted average of ordinary shares over the period, excluding own equity shares. Diluted earnings per share are calculated by adjusting the weighted average number of ordinary shares outstanding with the effects of all potential securities which are convertible into ordinary shares. The stock options held by the Company are the only type of potential security that can be converted into common shares.
- All types of cumulative transactions (inflows and outflows) from the start of the financial year (01.01.2021), as well as the balance of receivables and liabilities for the Group and the parent Company at the end of the current fiscal year (31.12.2021) as arising from transactions with related parties within the meaning of IAS 24, are as follows:

Amounts in EUR'000	Group	Company
a) Income	8.451	23.770
b) Expenses	969	44.331
c) Income from dividends	965	1.589
d) Receivables	90.589	191.875
e) Liabilities	2.291	667.783
f) Key management compensation	4.423	2.055
g) Payables to key management	80	80

- Provision for heavy maintenance stands at €113,709 thousand for the Group. Other provisions (short and long-term) for the Group stand at €29,997 thousand and €3,521 thousand for the Company (see note 29 to the annual financial statements as of 31.12.2021).
- Figures affecting the line 'Other comprehensive income (net of taxes)' for the Group pertain to expenses of €4,902 from foreign exchange differences, expenditure from cash flow hedging of €23,990 thousand, income from actuarial profits/(losses) of €321 thousand, income from changes in fair value of financial assets through other total income of €1,153 thousand and other expenses of €131 thousand, and for the parent company they concern income from actuarial gains/(losses) of €15 thousand and Other Income of €133 thousand.
- Details of the Group's companies and joint ventures, the country in which they are incorporated, the relevant field of activity, the parent Company's direct or indirect interest in their share capital, and their consolidation method are detailed in note 43 to the annual financial statements of 31.12.2021, and are available on the Group's website www.ellaktor.com. The parent Company holds only an indirect stake in consolidated joint ventures via its subsidiaries.
- In the financial statements of 31.12.2021 have not been incorporated, in relation to those of 31.12.2020, the subsidiaries J/V Π.Κ.ΤΕΤΡΑΚΤΥΣ SA-CONSTRUCTIONS OF AGRAFA EE, HELECTOR BULGARIA LTD and YLECTOR DOOEL SKOPJE since they were resolved in 2021. The affiliated companies SOFRANO SA, EVOIKOS VOREAS SA and GEOTHERMIKOS STOXOS II M.A.E.S. were not included in the consolidated financial statements of 31.12.2020 because they were acquired in the first and fourth quarter of 2021. Also, the affiliated company 3G SA was not consolidated, because it was dissolved within the fourth quarter of 2021.
- The Extraordinary General Meeting of Shareholders of ELLAKTOR held on 22.04.2021, duly approved the following: (a) reduction of the share capital of the Company by EUR €212,129,282.97 through a reduction of the nominal value of all of its shares from €1.03 to €0.04 per share, offset by an equivalent amount in losses from previous years and (b) a share capital increase in favour of the existing shareholders of the Company in order to increase capital by up to €120.5 million, which was completed on 06.08.2021.
- With regard to the current fiscal year, the results were burdened with a provision for €26.2 million, which was formed due to the adjudication against the foreign joint venture under the name ALYSJ JV-GOLD LINE UNDERGROUND-DOHA (in which the subsidiary AKTOR SA participates with 32%) of an amount of approximately \$98.5 million, under a subcontract for the execution of the Gold Line project for the Doha metro, in the State of Qatar (see notes 26 of the annual financial statements of 31.12.2021).
- Due to the amendment of IAS 19 with regard to the recognition and measurement of the cost of defined benefit plans and retirement benefit obligations, the Group and the Company have adjusted the Statement of Financial Position, the Income Statement, the Comprehensive Income Statement and the Cash Flow Statement for previous years (see note 40 to the annual financial statements of 31.12.2021). Apart from the above adjustments, where necessary, the comparative figures have been reclassified to agree with the changes made to the presentation of figures for the current year (see note 2.29 to the annual financial statements as of 31.12.2021).
- The Company's Board of Directors intends to recommend to Ordinary General Meeting of Shareholders that no dividends are distributed in respect of fiscal year 2021.

Kifisia, 11 April 2022

THE CHAIRMAN OF THE BOARD OF DIRECTORS

THE CHIEF EXECUTIVE OFFICER

THE CHIEF FINANCIAL OFFICER

THE HEAD OF THE ACCOUNTING DEPARTMENT

 GEORGIOS MYLONOGIANNIS
ID Card No AE 024387

 EFTHYMIOS BOULOUTAS
ID CARD No AK 638231

 DIMOSTHENIS REVELAS
ID CARD No. Φ 018383

 ANDREAS TSAGRIS
ID Card No. AI 099022