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PRESS RELEASE

Considerable Improvement in Financial Figures in Q1 2008

ELLINIKI TECHNODOMIKI TEB Group of companies announced its financial results for Q1 2008 in accordance with International Financial Reporting Standards (I.F.R.S.).

Consolidated turnover for Q1 2008 reached 381.1 million euros compared to 186.2 million euros in the respective period in 2007, increased by 104.6%.

Consolidated earnings before interest and tax (EBIT) for Q1 2008 amounted to 53.7 million euros, over 11.6 million euros in the respective quarter of 2007, showing an increase of 363%. Consolidated EBITDA for Q1 2008 reached 72.2 million euros, a 340% increase compared to 16.4 million euros in Q1 2007.

Profit after tax for the Group rose by 73.2%, amounting to 30.4 million euros, while profit after tax and minority interests for Q1 2008 stood at 20.4 million euros compared with 16.1 million euros in Q1 2007, increased by 26.4%.

Consolidated profit per share after tax increased at 0.12 euros, over 0.10 euros in Q1 2007.

More specifically:

- The Group's **construction sector** for Q1 2008 presented a turnover of 283.9 million euros over 159.2 million euro in Q1 2007. Operating profit of the construction sector amounted at 14.8 million euros over 4.3 million euro in Q1 2007 and net profit after tax of 19.9 million euros. Operating profit margin stood at 5.2% over 2.7 in Q1 2007. Net earnings after taxes stood at 7.5 million euro over 2.5 million euro in the respective period in 2007. Perspectives for the construction sector in the future are positive. In the Greek market, the big Public Private Partnership (PPP) projects where AKTOR holds a leading role are already under construction in 2008, while we have the first figures worth noting from

abroad which we expect to grow further. The Group's construction backlog currently exceeds 5 billion euros.

- The **concessions sector** reported for Q1 2008 consolidated turnover of 64.4 million euros, operating profit of 32.7 million euros and net profit after tax of 20 million euros. This sector's contribution to the Group's consolidated results is expected to be even higher in the next few years, as the portfolio of concession projects, bearing strong revenues and profits, broadens.
- Regarding the **sector of Energy and Environment**, the Group reported for Q1 2008 consolidated turnover of 24.8 million euros over 18.8 million euros in Q1 2007 increased by 31.9%, operating profit of 7.3 million euros over 6.4 million euros, increased by 14.8% and net profit after tax of 4.0 million euros over 4.3 million euros decreased by 7.8% due to increased investments. Group's overall strategy focuses on wind parks that have significant growth, as well as in providing environmentally friendly waste management solutions, covering the whole spectrum of available methods.
- The **quarries sector** for Q1 2008 reached a turnover of 5.7 million euros and operating profit of 0.5 million euros.
- The **real estate sector** reported for the Q1 2008 consolidated turnover totalling 1.8 million euros, operating results of -0.7 million euros and net results after tax of -1.1 million euros. At the moment, the Group places great importance on the completion of the undertaken actions regarding the property in Kantza and Gyalou as well as on the development of the newly acquired property in Greece and Romania.

On a parent company level, turnover for Q1 2008 amounted to 360 thou euros, over 481 thou euros in Q1 2007, down by 25.1%. Results before interest, tax, depreciation and amortization reached -647 thou euros, while profits before tax rose 471.5% to 1,446 thou euros. Net profit after tax were higher by 363.4%, that is 936 thou euros in Q1 2008 over 202 thou euros in Q1 2007.