

ANNOUNCEMENT

A concession contract was signed today between the Greek State, the société anonyme “MOREAS S.A.” and its shareholders - “ELLINIKI TECHNODOMIKI TEB S.A.” (73.34%), “PANTECHNIKI S.A.” (13.33%) and “INTRACOM HOLDINGS” (13.33%) – for the project “DESIGN – CONSTRUCTION – FINANCING – OPERATION – MAINTENANCE AND EXPLOITATION OF THE CORINTH-TRIPOLI-KALAMATA FREEWAY AND THE LEUKTRO SPARTA EXPRESSWAY BRANCH.” This contract will be validated within the next 4 months by the Hellenic Parliament and works will commence immediately after.

The construction period is anticipated to last 54 months and the total cost of the project is estimated at 1,044 million Euro. The total length of the freeway is approximately 205 km.

The companies participating in the aforementioned joint-venture project are “AKTOR S.A.”, “PANTECHNIKI S.A.” and “INTRAKAT”.