



Kifissia, 20 June 2019

AKTOR wins €627 million railway project in Romania

One more project for AKTOR in Romania after the recent signing of an €180 million road project contract

AKTOR was awarded with the contract for a 627 million-railway project in Romania, as member of a consortium (30%) with ALSTOM (30%), ARCADA (20%) and Euroconstruct (20%).

The project refers to the upgrade of the "Brasov – Apata" and "Cata – Sighisoara" sections of the "Brasov – Simeria" railway line, which is part of the Rhine - Danube European Transport Corridor. With a total length of 84.48 km, the project includes 37 bridges, 17 railway stations, 3 tunnels and 92 new and upgraded elevated bridges. Its completion, within 48 months according to the contractual timetable, will allow for the operation of passenger trains with a maximum speed of 160 km / h.

Commenting on the award of the contract to AKTOR, the CEO of the company, Mr. Alexandros Exarchou, stated: "With this project, AKTOR strengthens its presence in Romania while enhancing its role in the construction and upgrading of infrastructure with significant added value for the wider region. With the extensive experience and specialised expertise it has developed in this field, AKTOR possesses a comparative advantage in the most complex railway projects, with a vision of becoming the preferred partner in railway infrastructure modernisation projects in Southeastern Europe.

It is reminded that the subsidiary of ELLAKTOR Group recently signed a contract for a 180 million road project (Lot 3 of the Bucharest Ring Road), while it is currently carrying out four more major road and rail projects in the country. Two of them, the "Baia Mare - Sighetu Marmatiei" motorway and the "Micasasa-Coslariu" section of the "Brasov - Simeria" railway line are close to completion, while the construction of the "Guarasada - Ilteu 2C" railway line and the "Sebes-Turda" motorway is ongoing.

With a 17-year presence in Romania, AKTOR has successfully completed nine more significant infrastructure projects, with the most recent one being a section of the Bucharest – Ploiesti (A3 Motorway), which was inaugurated in December 2018.

Moreover, AKTOR claims the project of the Apata - Cata section of the same railway line, with a budget of €570 million.

About AKTOR

The construction arm of ELLAKTOR and its biggest subsidiary is established as a leading international infrastructure company, providing a wide range of highly diversified services in the fields of Construction, Solar Power, Quarrying, Facility and Project management. With a turnover of €1.5 billion and operations in 25 countries, its emblematic construction projects include the Gold Line Metro of Doha, Qatar, the new Acropolis Museum, the Rion-Antirion Bridge etc.