

Kifissia, 24 September 2019

## **AKTOR signs €573 million railway project in Romania**

AKTOR signed a contract for a €573 million (excluding VAT) railway project in Romania, as leader (60%) of a consortium with ALSTOM (20%) and ARCADA (20%).

The contract was signed on Tuesday, September 22, in Bucharest, between the General Director of the National Railway Company of Romania (CFR) Mr. Ioan Pinteia and the CEO of AKTOR Mr. Alexandros Exarchou, in a ceremony attended by the Prime Minister of Romania, Mr. Ludovic Orban, the Romanian Minister for Transport, Infrastructure and Communications, Mr. Lucian Bode, the Regional Director of AKTOR, Mr. Paris Kallitsantsis, and representatives of the consortium.

The project concerns the rehabilitation and upgrade of the “Apata – Cata” section of the “Brasov – Simeria” railway line, which is part of the Rhine – Danube European Transport Corridor.

The project provides for the execution of a wide range of railway works for the modernization of the already electrified line at the level of infrastructure and suprastructure, including new construction works (railway bridges, tunnels and sewerage). In addition, it includes works for the rehabilitation of the existing line, the reconstruction of three stations, the modernization of the local intersections, electrification, as well as the upgrade of the signaling and communication systems.

The most important part of the project is the construction of two twin tunnels, with a total length of 24 km, which will be constructed using four full tunnel boring machines (EPB-TBM), with an excavation diameter of 9.80 m.

Completion of works within a 48-month period, according to the contractual timetable, will allow freight and passenger trains to operate at a maximum speed of 120 km/h and 160 km/h respectively, in accordance with the most up-to-date European specifications, while the overall length of the railway section will be reduced from 44 km today to 28.2 km.

It is reminded that this is the third section of the “Brasov – Simeria” railway line that ELLAKTOR Group’s subsidiary undertakes, as in June 2019, AKTOR had been also awarded with the contract for the upgrade of the two adjacent sections of “Brasov – Apata” and “Cata – Sighisoara”, with a total budget of €627 million ((excluding VAT).

---

***About AKTOR***

As the construction arm of ELLAKTOR Group and its largest subsidiary, AKTOR holds a leading position and international presence in the field of infrastructure, providing a wide range of highly diversified services in the fields of Infrastructure Construction, Building and Industrial Projects, Photovoltaic Parks, Quarry Management, Technical Facilities and Project Management. AKTOR's flagship infrastructure projects in Greece and abroad include Line 2 of the Athens Metro, the Acropolis Museum, the Rio-Antirrio Bridge, the Gold Line Metro in Qatar, the Athens Wastewater Treatment Plant in Psyttalia, as well as the ongoing projects of the Thessaloniki Metro, the Faliro Bay Revamp project etc.