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PRESS RELEASE

**84.6% net profit increase and 90.3% net profit per share increase for
EL.TECH. ANEMOS Group of companies for Q1 2018**

EL.TECH. ANEMOS Group of companies reported considerable enhanced financial results for the first quarter of 2018, due to increased installed capacity and higher wind performance data. Based on the financial results of Q1 2018, in accordance with the International Financial Reporting Standards (IFRS), the Group reports amongst others increased turnover, EBITDA, EBIT and net profit compared to the corresponding quarter of 2017.

In particular, the consolidated turnover for the first 3-month period of 2018 increased by 28.3%, amounting to Euro 17.6 million compared to Euro 13.7 million for the corresponding period of 2017. Consequently, EBITDA amounted to Euro 13.9 million, compared to Euro 10.0 million for Q1 2017, increased by 37.5%, while EBIT increased by 48.6%, amounting to Euro 10.8 million, compared to Euro 7.3 million during the comparable period of 2017.

Consolidated profit after tax (net profit) for Q1 2018 amounted to Euro 6.0 million, compared to Euro 3.3 million during the corresponding period of 2017, while consolidated net profit per share amounted to Euro 0.0710 compared to Euro 0.0373 for the first 3-month period of 2017, increased by 90.3%.

In reference to the parent company, the total turnover amounted to Euro 15.6 million, compared to Euro 12.9 million in the same 3-month period of 2017. EBITDA amounted to Euro 12.3 million, compared to Euro 11.3 million in Q1 2017, while EBIT amounted to Euro 9.6 million, compared to Euro 8.6 million for the first 3 months of 2017. Profits after tax (net profits) amounted to Euro 5.4 million, compared to Euro 4.8 million, and net profit per share amounted to Euro 0.0653, compared to 0.0582 for Q1 2017.

On 31.03.2018 the EL.TECH. ANEMOS Group of companies operating projects were 16 wind farms of 253.35 MW, one small hydroelectric project of 4.95 MW and one photovoltaic project of 2.00 MWp. Today, following the completion and commissioning of 2 more wind farms of 28.8 MW, 5 wind parks with a total installed capacity of 168.20 MW are under construction.