

Athens, November 27, 2006

SUBJECT: Response to a question of the Hellenic Capital Market Commission

Following the letter of our company as of November 23, 2006 and in response to your letter as of 27/11/2006 (Reg. No. 5573), regarding the article published in the newspaper "SYMVOULOS", we clarify that the content of the abovementioned article is a journalistic assessment and it is not true.

Should there be any future development, we will inform in time the investment public and the stock exchange authorities through the means and procedures provided for in the existing stock exchange legislation.

For ELLINIKI TECHNODOMIKI TEB S.A.

Head of the Corporate Announcements Department