

Athens, February 12, 2007

Response to question made by the H.C.M.C. (Hellenic Capital Market Commission)

In response to the letter of Hellenic Capital Markets Commission as of February 9, 2007, (reg. No. 578) regarding a publication on the website "capital" titled 'ELTEB: Deal on waste disposal management in Cyprus', we announce the confirmation of the contents of the said publication. The company considered advisable not to proceed to a sporadic announcement, but to inform on the total of recent business ventures of its subsidiary company "HELECTOR S.A.". Recently, the company "HELECTOR S.A." signed the following contracts:

1. "PROJECT, CONSTRUCTION AND OPERATION OF PROCESS AND WASTE DISPOSAL FACILITIES IN THE LARNAKA-AMMOCHOSTOS DISTRICTS". Contract amount: € 135,000,000. Participants: "HELECTOR S.A." (45%), "ELLINIKI TECHNODOMIKI TEB S.A." (20%), "CYBARCO" (35%).
2. "LEASING OF SERVICES FOR THE OPERATION OF THE HOSPITAL WASTES CREMATOR". Contract amount: € 64,000,000. Participants: "HELECTOR S.A." (60%), "PANTECHNIKI S.A." (20%), "ARSI S.A." (20%).
3. "CONSTRUCTION OF THE URBAN WASTES MANAGEMENT PLANT USING MECHANICAL BIOLOGICAL TREATMENT TECHNOLOGY" in Trier, Germany. Contract amount: € 6,025,000. Participant: HERHOF GmbH (100% subsidiary company of "HELECTOR S.A.").

Furthermore the signing of the following contract is being awaited shortly: "CONSTRUCTION OF A 'HYGIENIC WASTE BURIAL SITE' IN THE N.E. PART OF ATTICA IN 'MAVRO VOUNO GRAMMATIKOY' AREA". Contract amount: € 16,000,000.

We remain at your disposal for any further clarification.

For "ELLINIKI TECHNODOMIKI TEB S.A."