

SUBJECT: Resolutions of Ordinary General Meeting of Shareholders.

Dear Sirs,

Pursuant to article 278 of the ATHEX Regulation, we notify you that the Ordinary General Meeting of Shareholders of the company ELLINIKI TECHNODOMIKI TEB S.A. which was held on June 22, 2007, discussed all the matters on the agenda which are included in the attached Invitation, by quorum of 51.66% of its paid-up share capital (a total of 193 shareholders were present, representing 82,055,822 shares), which were approved.

More specifically, the Ordinary General Meeting of Shareholders decided the following:

On the issue No 1:

Approved the Annual Financial Statements and the Annual Consolidated Financial Statements for the year ended December 31, 2006, after hearing the relevant reports of the Board of Directors and the Certified Auditor-Accountant.

On the issue No 2:

Waiver of liability of the Board of Directors and the Certified Auditor-Accountant for the year 2006.

On the issue No 3:

Approved the dividend distribution of 0.18 euro per share for the year 2006. Eligible to receive dividend payment will be shareholders included in the Shareholder Register of the Company at the end of the trading session of the Athens Stock Exchange as of June 26, 2007. From June 27, 2007, the Company's shares will be traded with no right for dividend payment. The dividend payment date will be July 5th, 2007, through branch network of ALPHA BANK.

On the issue No 4:

Approved of the profit appropriation to the Company's employees and authorised the Board of Directors to decide and determine of the relevant details (eligible persons etc.)

On the issue No 5:

Elected for the year 2007 the international auditing firm PricewaterhouseCoopers (PWC) and proposed as Regular Certified Auditor-Accountant Mr. Marios Psaltis, son of Thomas, and as substitute Mr. Dimitrios Sourbis, son of Andreas, and determined their fees.

On the issue No 6:

Decided to grant permission as per article 23 par. 1 of Cod. Law 2190/1920 to the members of the Board of Directors and the General Management or to Managers, as well as to their substitutes, to participate to the Boards of Directors or Management of subsidiaries or other Companies affiliated as per article 42e par. 5 of Cod. Law 2190/20, as in force.

On the issue No 7:

Approved, as per article 23^a of Cod. Law 2190/1920, of the preparation, extension or renewal of service contracts between the Company and affiliated companies.

On the issue No 8:

Several announcements were made which did not require any decision-making.

On behalf of ELLINIKI TECHNODOMIKI TEB S.A.

Corporate Announcements Dpt.

Find Attached: Invitation to Ordinary Shareholders Meeting