

Reply to question made by the Capital Market Commission

In reply to the letter from the Capital Market Commission with registration number 5164/16.11.2011 concerning today's publication on the website euro2day.gr entitled «*Ellaktor: Information on 'discussions' with Qatar*», the Management of ELLAKTOR would like to inform investors that the content of this article concerning negotiations for Qatar's participation in Ellaktor's share capital is totally unfounded.

Kifissia, 16.11.2011