Notice of senior management staff change

In the contexts of its obligations pursuant to the provisions of Law 3340/2005 and decision no 3/347/12.07.2005 of the Hellenic Capital Market Commission's BoD, the Company hereby announces that as of 02/07/2007 Mr Giorgos Iliopoulos is appointed as REDS's new Financial Manager.

Mr Iliopoulos is also appointed Head of Corporate Announcements and Shareholder Service.

Maroussi, 29 June 2007