

INVITATION

**To the shareholders of the Société Anonyme under the title
"ELLINIKI TECHNODOMIKI TEB S.A."
(Registration Number in the Register of Corporations 874/06/B/86/16)
to an Extraordinary General Meeting**

According to the Law and the Articles of association of the Company and following a resolution of its Board of Directors, adopted at the meeting dated 15-11-2007, the Company's Shareholders are invited to attend the Extraordinary General Meeting to be held on Monday December the 10th 2007 (10-12-2007), at 12:00 p.m., at the premises of the Company, at 78^A Louizis Riankour St, in Athens, to deliberate and resolve upon the items of the agenda:

AGENDA

1. Approval of the Draft Merger Agreement and of the respective notarial deed, regarding the merger of "ELLINIKI TECHNODOMIKI TEB S.A." with "PANTECHNIKI S.A." through absorption of the latter by the former, after hearing out of the certificates and of the chartered auditors' report, of other documents and financial statements, of the Report drawing-up by the Board of Directors, pursuant to art.69(4) of consolidated law 2190/1920, and other related statements made by the Board of Directors of "ELLINIKI TECHNODOMIKI TEB S.A.". Granting of authorization to the Board of Directors of "ELLINIKI TECHNODOMIKI TEB S.A." to sign the notarial deed as well as any other statement, deed or transaction deemed necessary for the implementation of this merger.
2. Increase of the share capital of the Company as per amount equal to the sum of: (a) the amount of the contributed share capital of "PANTECHNIKI S.A.", and (b) the capitalization of part of the share premium account of "ELLINIKI TECHNODOMIKI TEB S.A.", in order to maintain the agreed share exchange ratio. Change of the nominal value of the total shares of "ELLINIKI TECHNODOMIKI TEB S.A." Alteration of art.5 in the Articles of Association. Issuance and allocation of the new shares of "ELLINIKI TECHNODOMIKI TEB S.A.", in accordance with the agreed share exchange ratio. Granting the power to the Board of Directors of "ELLINIKI TECHNODOMIKI TEB S.A." for the settlement of fractional balances, if any.
3. Approval, after hearing out, of the financial statement of the contributed division and of the relevant report of the chartered auditors; approval of the Draft Spin-off Agreement and of the respective notarial deed, regarding the spin-off from "ELLINIKI TECHNODOMIKI TEB S.A." of the division relating to infrastructure concessions, as defined in art.9(6) of law 3522/2006, the contribution of this division to and its assumption by "ASTIKES ANAPTYXEIS S.A.". Granting of authorization to the Board of Directors of "ELLINIKI TECHNODOMIKI TEB S.A." to sign the notarial deed as well as any other statement, deed or transaction deemed necessary for the

implementation of the spin-off and the contribution of the aforementioned division.

4. Approval of any action, statement and transaction of the directors of "ELLINIKI TECHNODOMIKI TEB S.A.", of the proxies and agents thereof, in purpose, on the one hand, of the merger of the Company through absorption of "PANTECHNIKI S.A." and, on the other hand, of the spin-off and the contribution to "ASTIKES ANAPTYXEIS S.A." of the division, as defined in art. 9(6) of law 3522/2006, relating to infrastructure concessions.
5. Ratification of the election of a member of the Board in replacement of the resigned one.
6. Approval of a program for the purchase of own shares, pursuant to art. 16 of consolidated law 2190/1920, as in force.
7. Change of the registered office of "ELLINIKI TECHNODOMIKI TEB S.A." and amendment of the respective art. 2 in the Articles of Association

Shareholders wishing to attend the General Meeting, either in person or by proxy, are obliged, according to the Law and the Articles of association of the Company, to lodge at the Company the relevant certification on the deposition of their shares either through their Account Operator (in case their shares are not recorded in the Special Account), or through Hellenic Exchanges Holdings S.A. (former Central Securities Depository S.A.) (in case their shares are recorded in the Special Account), at least five (5) full days prior to the date fixed for the meeting. Power of attorneys and authorization documents of the proxies or the representatives of the Shareholders and their particulars shall be also lodged at the premises of the Company five (5) full days prior to the date fixed for the meeting.

In case quorum is not attained at the first meeting, the General Meeting shall be reconvened to a second meeting to be held on Friday, December 21st 2007, at 10:00 a.m. at the same place, namely the premises of the Company, at 78^A L. Riankour St, in Athens, with the same as above agenda.

Athens, November 15, 2007

THE BOARD OF DIRECTORS