ELLINIKI TECHNODOMIKI TEB S.A.

Number in the Register of S.A. 874/06/B/86/16

FY 2006 DIVIDEND PAYMENT ANNOUNCEMENT

The company ELLINIKI TECHNODOMIKI TEB S.A. announces that according to the decision of the Ordinary General Shareholders' Meeting which was held on 22/06/2007, the dividend for the year 2006 amounts to \leqslant 0.18 per share.

Eligible to receive the dividend are company shareholders after the closing of the trading session of the Athens Exchange as of 26/06/2007. From 27/06/2007 the company shares will be traded in the Athens Exchange without right for dividend.

The dividend payment date will be the 5/7/2007.

The payment of the dividend will be made according to the procedures determined by the Athens Stock Exchange and the Central Securities Depository Regulations. ALPHA BANK has been authorized to pay the dividend as follows:

- 1. To the accounts operators (Custodian Banks and Brokerage companies) of the beneficiaries shareholders, if they have the right to collect the dividend.
- 2. To those shareholders who have not dematerialized their shares or they have withdrawn or have not given the right to an account operator to collect the dividend, the payment will be effected through the network of ALPHA BANK branches, following the presentation of their ID Card as well as the presentation of their details in the Dematerialized Securities System, if they hold their portfolio with the Central Securities Depository. The collection of the dividend by a third person is possible only if the bearer has written

The collection of the dividend by a third person is possible only if the bearer has written authorization of the beneficiary with the signature of the beneficiary certified by a bank or by the Police on which the full details of the shareholder will be included.

Athens, June 22, 2007
THE BOARD OF DIRECTORS