

Kifissia, 20/12/2013

**SUBJECT: Disclosure for change in the BoD Composition.**

Dear Sirs,

According to the provisions of the decision No 3/347/12.7.2005 of the Hellenic Capital Market Commission and of Law 3016/2002, as in force, and following of ELLAKTOR's announcement on 10.12.20013, we notify you that there has been a change in the composition of the Board of Directors. More specifically, the Company's Board of Directors during its session as of December 19, 2013, decided the election of Mrs Maria Bobola, as non-executive member, in replacement of its deceased member, Loukas Giannakoulis for the rest of his term. Consequently the Board of Directors was re-formed into a body during the same session as follows:

1. Anastasios Kallitsantsis, President of the BoD (executive member)
2. Dimitrios Koutras, Vice president of the BoD (executive member)
3. Dimitrios Kallitsantsis, Vice president of the BoD (executive member)
4. Leonidas Bobolas, Managing Director (executive member)
5. Maria Bobola, Consultant (non- executive member)
6. Angelos Giokaris, Consultant (executive member)
7. Eduard Sarantopoulos, Consultant (executive member)
8. Ioannis Tzivelis, Consultant (non- executive member)
9. Theodoros Pantalakis, Consultant (independent non- executive member)
10. Dimitrios Hatzigrigoriadis, Consultant (independent non- executive member)
11. Iordanis Aivazis, Consultant (independent non- executive member).

Please publish the announcement in the Daily Official List of ATHEX.