Reg.No: 25371

To the Hellenic Capital Market Commission Directorate of Public Offerings & Supervision of Listed Companies Department of Supervision and Monitoring of the behaviour of listed companies

1, Kolokotroni Street 105 62 Athens

To the attention of Mr. S. Papageorgiou

Subject: Confirmation/ refutation of article.

Dear Sirs,

In response to your question stated in your letter with Reg. No 4078/25 September 2006, we inform you that in view of the tender as of 29/9/2006 of the Ministry of Development for the lease and exploitation of the lignite mine of Vevi, our Group is currently exploring the possibilities and propositions which regard its participation to the abovementioned tender and should any of these become specific and certain, it will instantly proceed with the relevant announcements.

Yours truly, For the ELLINIKI TECHNODOMIKI AE