

Announcement on corporate developments in the company

On the occasion of the announcement in the Daily Official List of the Athens Exchange on 13-09-2002, the company informs the investing public that on 22-07-2002 the funds of the previous share capital increase of March 2000 were exhausted and the company normally proceeds to a new increase of the share capital, as resolved in the General Meeting of 23-07-2002 and according to the announcement in the Daily Official List of the Athens Exchange on 23-07-2002. Moreover, the Company informs that the process of merger by acquisition of REDS and TECHNO SA, is in progress, according to its announcement in the Daily Official List on 30-08-2002

Maroussi, 16-09-2002
The Board of Directors