

## **Announcement of material changes in voting rights, pursuant to Law 3356/2007**

REDS SA announces a change of voting rights in its share capital; pursuant to a relevant notification sent on 12/9/2007 by liable persons:

The company REGINA COMPANY INC notified us that proceeded to disposal of shares of REDS SA and as a result decreased its participation in the company from 6.3235% (namely 2.504.770 common registered share with voting right) to 0% ((namely 0 common registered share with voting right).

The following table shows the changes in voting rights:

Name REGINA COMPANY INC before the change 6,3235% - after the change 0,0%

The company DAMIANCO HOLDINGS LTD of CYPRUS notified us that purchased shares of REDS SA and as a result increased its participation in the company from 0,0% (namely 0 common registered share with voting right) to 10,358% (namely 4.102.857 common registered share with voting right).

The following table shows the changes in voting rights:

Name DAMIANCO HOLDINGS LTD of CYPRUS before the change 0,0% - after the change 10,358%

Additional information – Note

There was no major change to the total percentage of shares and voting rights held by Mr Diamantis Diamantides.

Maroussi, 13/09/2007