

Announcement of important fact

Ellaktor's management would like to inform the investing community that AKTOR CONSTRUCTION LTD (100% subsidiary of AKTOR SA) has agreed today to sell 13,000,000 shares (7.07%) of EUROPEAN GOLDFIELDS to Qatar Holding, for 130,000,000 C\$.

After today's agreement AKTOR CONSTRUCTION'S participation in EUROPEAN GOLDFIELDS share capital is decreased to 12.2%. Also Qatar Holding has entered into a call option agreement to acquire a further 9,373,390 shares at 13 C\$ per share.

Ellaktor's management considered the above move as the most appropriate because it will facilitate the financing of the first phase of HELLAS GOLD'S project in Halkidiki and also it welcomes Qatar Holding as strategic partner that provides 600 mn US\$ as a loan facilities and 150 mn US\$ from existing Shareholders.

This significant corporate transaction:

- Represents a decisive step towards the immediate development of a milestone project in Greece's Mineral Wealth exploitation.
- Clearly demonstrates the starting point of cooperation between AKTOR SA and Qatar Holding.

Kifissia, 1.10.2011