

Announcement of important fact

ELLAKTOR's management would like to inform the investing community about a development related to the participation of its 100% subsidiary AKTOR CONSTRUCTION INTERNATIONAL in EUROPEAN GOLDFIELDS (EGU).

EUROPEAN GOLDFIELDS announced the proposed friendly acquisition by ELDORADO GOLD CORPORATION with an exchange ratio of 0.85 shares of ELDORADO GOLD CORPORATION for each EGU share.

This transaction requires, among others, an Extraordinary General Meeting of the shareholders of EUROPEAN GOLDFIELDS, with an approval of 66.67% of the votes, which is expected to take place in mid-February 2012.

Kifissia, 20.12.2011