

ANNOUNCEMENT

In continuance of the company's "ELLINIKI TECHNODOMIKI TEB SA S.A." announcement as of February 6, 2007, concerning a temporary suspension of talks between the company and interested parties of "PANTECHNIKI S.A.", we inform you, that after mutual agreement, new talks over transactions of common interest of the two companies take place. Should further events arise, all relevant parties and the investment public will be notified immediately.