

Announcement

ELLINIKI TECHNODOMIKI TEB S.A. announces that in accordance with the current legislation (Law 3371/2005 & Law 3556/2007) and pursuant to its previous decisions No. 1/380/4.5.2006 and 3/387/19.6.2006, the Board of Directors of the Hellenic Capital Market Commission, based on its decision No. 11/435/12.7.2007, granted permission for the auction of 109,296 incorporated nominal shares of the company ELLINIKI TECHNODOMIKI TEB S.A. that are submitted for dematerialization and shares emanating from corporate actions issued in immaterial form in favor of the beneficiaries of the materialized shares. The auctioning period of the shares is commenced as of Friday, July 20, 2007. The auction will be conducted according to the resolution 1/380/4.5.2006 of the Hellenic Capital Market Commission and the article 99A of the Athens Stock Exchange Regulation. Competent member of Athens Stock Exchange that will conduct the auction of certain shares will be NATIONAL SECURITIES S.A. The outcome of the auction will be announced to the beneficiary shareholders through the procedure outlined in the pertinent legislation (Law 3371/2005, article 18). The net outcome of the auction will be deposited, for the benefit of the entitled shareholders, to the Deposits and Loan Fund. After the completion of the auction of the total number of the shares, ELLINIKI TECHNODOMIKI TEB S.A. will inform the beneficiary shareholders, through a private dispatch, regarding the outcome of the auction, the amount deposited on their account, as well as the procedure for the collection of the mentioned amount, including the required supporting documents.