

ANNOUNCEMENT OF IMPORTANT FACT

A concession Contract was signed between the Greek State, the Societe Anonyme “Aegean Motorway Concession Societe Anonyme for the Freeway Section PATHE Maliakos – Kleidi” with the distinctive title “Aegean Freeway S.A.”, which is the Final Contractor of the following project, as well as its shareholders i.e. “HOCHTIEF PPP SOLUTIONS GmbH” (35%), “ELLINIKI TECHNODOMIKI TEB S.A.” (20%), “J&P AVAX S.A.” (16.25%), “VINCI S.A.” (13.75%), “AEGEK S.A.” (10%), and «ATHENA S.A.” (5%), for the Project “DESIGN – CONSTRUCTION – FINANCING – OPERATION – MAINTENANCE AND EXPLOITATION OF THE PROJECT SECTION OF PATHE MALIAKOS KLEIDI”. This contract is expected to be validated within 4 months from the Hellenic Parliament and the works will commence immediately after.

The construction period is anticipated to last for 54 months, the duration of the concession 30 years and the total cost of the Project is estimated at 1.15 bil. Euro. The length of the Freeway is approximately 231 kilometers.

In the manufacturer Joint Venture of the abovementioned project the following companies participate: “HOCHTIEF CONSTRUCTION AG”, “AKTOR S.A.”, “J&P AVAX S.A.”, “VINCI CONSTRUCTION GRAND PROJECTS”, “AEGEK S.A.” and “ATHENA S.A.”.

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