

ANNOUNCEMENT

Further to the announcement made on 6.6.2006 and on the strength of the decision No 1/380/4.5.2006 of the Hellenic Capital Market Commission, as amended by the decision no 3/387/19.6.2006, and the article 53 of Law 3371/2005, the company ELLINIKI TECHNODOMIKI TEB S.A. announces that any shares still held in paper form and not yet deposited for conversion in paperless form will be sold. Among the shares to be sold, are the shares originating from corporate actions.

According to the above, we notify shareholders holding shares in paper form, that the **updated deadline for converting their shares in paperless form is October 31, 2006**. They are therefore requested to contact the Company and make sure they convert their shares on time, by presenting to the Company the shares to be converted, together with a copy of their Investor Account Statement issued by the Central Securities Depository.

After the abovementioned deadline, the shares which have not been converted in paperless form **will be sold through the Athens Stock Exchange**, according to the provisions of the decision No 1/380/4.5.2006 of the HCMC and the proceeds from the sale will be deposited with the Escrow Fund to be collected by the beneficiaries.

Concerning the outcome of the sale and the entire procedure, including the documents required for collection of the proceeds from the sale, beneficiaries will be informed by a new announcement issued by the Company.

For any further information, shareholders are requested to contact the Company's Shareholders' Department (tel. +30 210 6900573), during working days and hours.

Athens, June 27, 2006