

## Reply to query- Commentary on Article

In response to the query (respective letter with reg. nr. 2762/22.12.2020) of the Hellenic Capital Market Commission, in relation to an article dated 21.12.2020 with title «*World Bank: Aktor on the "blacklist" for corruption*» we set out the following clarifications:

- Following an administrative process that began in 2017, the World Bank published its decision to impose to AKTOR an exclusion from projects financed by the World Bank for 15 months and not for two years, as reported in the article. A similar restriction was imposed on the other members of the Consortium in which AKTOR participated, by previous decisions of the World Bank, following a compromise sought by them for different periods. This Consortium has undertaken a biological treatment project in Colombia in 2016. The above restriction was imposed, in accordance with the decision, on the grounds of an alleged breach by the members of the Consortium of the World Bank's rules and not on the grounds of a breach of Greek, European or local law. Furthermore, the information included in the article in relation to the allegations of money laundering is completely incorrect.
- This decision is expected not to have a significant impact on our Company and on its subsidiary AKTOR since the restriction concerns AKTOR (and AKTOR'S subsidiaries) for projects financed by the World Bank, while AKTOR has not been involved in projects financed by the World Bank for a long time.
- Finally, we would like to point out that as it has been previously disclosed in ELLAKTOR Group presentations, the Group and particularly its construction sector, has decided to geographically focus on projects mainly in Greece and Romania, with a selective approach that minimizes risk.

Kifissia , December 22<sup>nd</sup> 2020