

Announcement
Election of a new Board of Directors - Constitution as a Body

The Management of the societe anonyme trading under the name 'ELLAKTOR SOCIETE ANONYME' with the distinctive title 'ELLAKTOR SA' (the 'Company'), informs the investing public, in accordance with the provisions of Regulation (EU) No 596/2014 of the European Parliament and Law 3016/2002, as currently in force, as well as the Regulations of the Athens Stock Exchange, that the Extraordinary General Meeting of Shareholders of ELLAKTOR SA, which met on 27 January 2021, has duly decided:

A) To elect a new Board of Directors for a full (five-year) term, and has appointed its independent non-executive members, in accordance with the provisions of Law 3016/2002, as in force. In view of the above, the Board of Directors was constituted as a body at its meeting of 27 January 2021 as follows:

1. George Mylonogiannis, son of Stamatiou-Takis, Chairman of the Board of Directors, Non-Executive Member;
2. Aristides (Aris) Xenofos, son of Ioannis, Vice-Chairman of the Board of Directors and CEO, Executive Member;
3. Dimitrios Kondylis, son of Napoleontos, Director, Non-Executive Member
4. Konstantinos Toumpouros, son of Pantazis, Director, Independent Non-Executive Member
5. Athina Hadjipetrou, daughter of Konstantinos, Director, Independent Non-Executive Member

It is duly noted that the persons appointed as independent non-executive directors meet all the criteria and guarantees of independence, as provided for in Article 4 of Law 3016/2002, the Company's Code of Corporate Governance and the Hellenic Corporate Governance Code.

B) To elect the following persons to act as members of the Company's Audit Committee for a full (five-year) term, which was duly approved in accordance with Article 44 of Law 4449/2017:

1. Panagiotis Alamanos, Chairman of the Audit Committee;
2. Konstantinos Toumpouros, Member of the Audit Committee and
3. Athina Hadjipetrou, Member of the Audit Committee.

It is emphasised that the aforementioned members have proven proficiency and sufficient qualifications to discharge their duties as members of the Audit Committee, as well as familiarity with the business sectors in which the Company is active. In addition, all members of the Audit Committee meet the conditions of the provisions on independence pursuant to Law 3016/2002 and the Code of Corporate Governance. Mr Panagiotis Alamanos is the certified auditor and accountant and has adequate knowledge of auditing and accounting.

Kifisia, 28 January 2021