



Announcement of regulated information under Law 3556/2007
Notification of significant changes to voting rights

ELLAKTOR S.A. hereby notifies information received on 15 January 2021 from certain shareholders, concerning a significant change in share participation and voting rights:

- I. 1.** The legal entity **INVESCO FINANCE SA** (which is jointly controlled by Messrs Dimitrios Bakos and Ioannis Kaimenakis, acting in a coordinated manner), in compliance with the Transparency Directive duly provides notification that the agreement between INVESCO FINANCE SA and PEMANOARO LIMITED of 17 December 2020 (previously notified on 18 December 2020) has expired as of 12 December 2021 without the holdings cited above having been acquired (i.e. 39,286,000 shares with equivalent voting rights belonging to ELLAKTOR, representing a participation percentage of 18.3346%) by INVESCO FINANCE SA, **in order that details of the terms of the agreement, as specifically indicated in another notification (see below under II) to the Hellenic Capital Market Commission and the Company.**

More specifically:

Closing date of the agreement: 12 January 2021

Number of shares and equivalent number of voting rights prior to expiry on 12 January 2021:

- A. (i) direct holdings of 5.0002% (namely 10,714,000 common registered shares with voting rights);
(ii) indirect holdings of 0% (namely 0 common registered shares with voting rights) and total participation percentage and voting rights (direct and indirect) amounting to 5.0002% (i.e. 10,714,000 common registered shares with voting rights) of the total number of voting rights in ELLAKTOR.
- B. The number of shares and equivalent number of voting rights (total holdings), as a result of the binding agreement for acquisition of additional holdings of 18.3346% and respective voting rights would have been as follows: direct holdings of 23.3348% (i.e. 50,000,000 common registered shares with attached voting rights), indirect participation of 0% and total percentage participation and voting rights (direct and indirect) of 23.3348% (i.e. 50,000,000 common registered voting shares with attached voting rights) of the total voting rights of ELLAKTOR SA.

Number of shares and equivalent number of voting rights after 12 January 2021

- (i) direct participation of 5.0002% (namely 10,714,000 common registered shares with voting rights);
(ii) indirect holdings of 0% (namely 0 common registered shares with voting rights) and total participation percentage and voting rights (direct and indirect) amounting to 5.0002% (i.e. 10,714,000 common registered shares with voting rights) of the total number of voting rights in ELLAKTOR.

The participation of INVESCO FINANCE SA in the share capital and voting rights of the issuer falls below the threshold of 20% to a level of 5%.

- 2.** The natural persons Messrs **Dimitrios Bakos** and **Ioannis Kaymenakis**, who jointly own and control (each of them 50%) the legal entity INVESCO FINANCE SA, duly provide notification that as a consequence of the failure to implement the agreement of 17 December 2020, as per item I.1, as of 12 January 2021 their participation (Messrs Dimitriou Bakos and Ioannis Kaimenakis) in the share capital and voting rights of the issuer are as follows:
(i) direct participation of 0% (namely 0 common registered shares with voting rights);
(ii) indirect participation of 5,0002% (namely 10.714.000 common registered shares with voting rights)

and total participation percentage and voting rights (direct and indirect) amounting to 5.0002% (i.e. 10,714,000 common registered shares with voting rights) of the total number of voting rights in ELLAKTOR.

Additional information - Observation.

The legal entity INVESCO FINANCE SA is jointly controlled by Messrs Dimitrios Bakos and Ioannis Kaymenakis, acting in a coordinated manner (Article 10(a) of Law 3556/2007, as currently in force).

This updated notification is a consequence of the expiry on 12 January 2021 of the agreement of 17 December 2020 (notified on 18 December 2020), between INVESCO FINANCE SA and PEMANOARO LIMITED (i.e. 39,286,000 shares and respective voting rights of ELLAKTOR, a participation percentage of 18.3346%), which expired without INVESCO FINANCE SA having acquired the holdings indicated above, **in order for the terms of the agreement to be updated, as determined in another notification to the Hellenic Capital Market Commission and the Company, as per section II below.**

Subsequently, the participation of Messrs Dimitrios Bakos and Ioannis Kaimenakis and INVESCO FINANCE SA in the share capital and voting rights of the issuer on 12 January 2021 falls below the threshold of 20%, and now stands at 5%.

- II. 1.** The legal entity **AKRON TRADE AND TRANSPORT SA** (which is jointly controlled by Messrs Dimitrios Bakos and Ioannis Kaymenakis, who act in a coordinated manner, duly provides notification, in compliance with the Transparency Directive, that pursuant to the agreement with the legal entity Pemanaro Limited as of 13 January 2021, it has acquired 44,101,876 shares with respective voting rights in ELLAKTOR, i.e. a participation percentage of 20.5822% **as described in detail below under Additional Information - Observation.**

Date of conclusion of the agreement: 13 January 2021

Number of shares and equivalent number of voting rights prior to the agreement of 13 January 2021:

- A. (i) direct holding of 0% (namely 0 common registered shares with voting rights);
(ii) indirect holdings of 0% (namely 0 common registered shares with voting rights)

Number of shares and equivalent voting rights after the agreement of 13 January 2021:

- A. (i) direct holding of 0% (namely 0 common registered shares with voting rights);
(ii) indirect participation of 0% (namely 0 common registered shares with voting rights) and and total participation percentage and voting rights (direct and indirect) amounting to 0% (i.e. 0 common registered shares with voting rights) of the total voting rights of ELLAKTOR.
- B. (i) voting rights from financial instruments (in accordance with Article 11 (a) of Law 3556/2007), as a result of the binding agreement for acquisition of additional holdings and corresponding voting rights, namely 44,101,876 common registered shares with respective voting rights, or 20,5822% of the share capital of the issuer ELLAKTOR SA.

The number of shares and the equivalent amount of voting rights (total holding), as a consequence of the agreement for acquisition of shares and the respective voting rights, are as follows: direct holdings of 20.5822% (i.e. 44,101,876 common registered shares and corresponding voting rights), indirect participation of 0% and overall percentage of holding and voting rights (direct and indirect) of 20.5822% (i.e. 44,101,876 common registered voting shares with respective voting rights) of the total number of voting rights in ELLAKTOR SA.

The participation of AKRON TRADE AND TRANSPORT SA in the share capital and voting rights of the issuer reaches the threshold of 20%.

- 2.** The natural persons Messrs **Dimitrios Bakos** and **Ioannis Kaymenakis**, who jointly own and control (50% each) the legal entity AKRON TRADE AND TRANSPORT SA, duly notify their acquisition of holdings in the share capital and voting rights of the company ELLAKTOR SA, as a consequence of the agreement dated 13 January 2021 of the aforementioned legal entity

pertaining to the acquisition of holdings and the respective voting rights in the issuer company ELLAKTOR SA, namely a percentage of 20.5822% (with the number of shares amounting to 44,101,876 common registered shares with corresponding voting rights). Subsequently, the indirect participation of both persons, Mr Dimitriou Bakos and Ioannis Kaimenakis) in the share capital and voting rights of the issuer are as follows:

Date of conclusion of the agreement: 13 January 2021

Number of shares and equivalent number of voting rights prior to the agreement of 13 January 2021:

- A. (i) direct participation of 0% (namely 0 common registered shares with voting rights)
- (ii) indirect participation of 5.0002% (namely 10,714,000 common registered shares with attached voting rights) through the legal entity INVESCO FINANCE SA,
- and total participation percentage and voting rights (direct and indirect) amounting to 5.0002% (i.e. 10,714,000 common registered shares with voting rights) of the total number of voting rights in ELLAKTOR.

Number of shares and equivalent voting rights after the agreement of 13 January 2021:

- A. (i) direct participation of 0% (namely 0 common registered shares with voting rights)
- (ii) indirect participation of 5.0002% (namely 10,714,000 common registered shares with attached voting rights) through the legal entity INVESCO FINANCE SA,
- and total participation percentage and voting rights (direct and indirect) amounting to 5.0002% (i.e. 10,714,000 common registered shares with voting rights) of the total number of voting rights in ELLAKTOR.
- B. (i) voting rights derived from financial instruments (in accordance with Article 11 (a) of Law 3556/2007), as a consequence of the agreement concluded for the acquisition of additional holdings and the corresponding voting rights, i.e. 20.5822% (namely 44,101,876 common registered shares with respective voting rights) of the issuer ELLAKTOR SA, exceeding the threshold of 20%.

The number of shares and equivalent voting rights (total holdings) as a result of the agreement for acquisition of additional holdings and attached voting rights, are as follows: direct holdings of 0% and indirect holdings of 25.5824% (i.e. 54,815,876 common registered shares with voting rights) issued by ELLAKTOR SA, total percentage participation with voting rights (direct and indirect) 25.5824% (i.e. 54,815,876 common registered shares with voting rights) of the total number of voting rights in ELLAKTOR S.A.

The participation of Messrs Dimitrios Bakos and Ioannis Kaimenakis in the share capital and voting rights of the issuer reaches the threshold of 25%.

Additional information - Observation.

The legal entities INVESCO FINANCE SA and AKRON TRADE AND TRANSPORT SA are jointly controlled by Messrs Dimitrios Bakos and Ioannis Kaimenakis acting in a coordinated manner (Article 10 (a) of Law 3556/2007, as currently in force).

INVESCO FINANCE SA directly owns 10,714,000 shares of ELLAKTOR SA, i.e. 5.0002% of the issuer's voting rights.

The agreement of 13 January 2021 between AKRON TRADE AND TRANSPORT SA and PEMANOARO LIMITED **with regard to the acquisition of the issuer's shares** shall be implemented in the following stages and on the respective dates:

No of Shares	Date of Acquisition
25,600,000	26 January 2021
3,333,333	26 February 2021
3,333,333	31 March 2021
3,333,333	30 April 2021
3,333,333	31 May 2021
3,333,333	30 June 2021
1,835,211	30 July 2021

From the conclusion of the agreement of 13 January 2021 cited above (see under section II) between AKRON TRADE AND TRANSPORT SA and PEMANOARO LIMITED, all voting rights to which this agreement pertains (i.e. 20.5822% of the total voting rights, corresponding to 44,101,876 common registered shares in ELLAKTOR SA) shall be exercised by PEMANOARO LIMITED **on the basis of instructions given by AKRON TRADE AND TRANSPORT SA.** Therefore, from the date of entry into force of the abovementioned agreement and until its expiry, as mentioned above AKRON TRADE AND TRANSPORT SA **shall instruct PEMANOARO LIMITED with regard to the exercise of voting rights corresponding to the 44,101,876 shares held by PEMANOARO LIMITED, i.e. a percentage of 20.5822% of ELLAKTOR's total voting rights.**

Subsequent to these arrangements, the participation of AKRON TRADE AND TRANSPORT SA in the share capital and voting rights of the issuer reaches the threshold of 20%, and the participation of Messrs Dimitrios Bakos and Ioannis Kaymenakis now reaches the 25% threshold.

Kifisia 15 January 2021