

### **Announcement of an important fact**

The management of ELLAKTOR, consistent to its strategy which foresees focus on the core activities of the Group and utilization of non-core activities and assets, would like to inform the investor community, in accordance with the European Parliament and Council Regulation (EC) 596/2014 and the Athens Stock Exchange, that on 11.05.2020 ELLAKTOR's (indirectly) wholly owned subsidiary, AKTOR Constructions International Limited ("AKTOR Constructions") has entered into a Share Purchase Agreement (the "SPA") with Eldorado Gold (Greece) BV ("EG Greece"), for the purchase by the latter of the shares in HELLAS Gold S.A. ("Hellas Gold") which the former company holds. The 810,430 common shares of Hellas Gold represent five percent (5%) of the total outstanding Hellas Gold common shares and AKTOR Constructions' entire position in Hellas Gold.

Pursuant to the terms of the SPA, AKTOR Constructions, a corporation organized and existing under the laws of the Republic of Cyprus, will receive initial cash proceeds of US\$7.5 million and is eligible for additional proceeds where EG Greece subsequently completes a transaction with an arms-length party which attributes a valuation to Hellas Gold (net of outstanding indebtedness) in excess of a certain threshold amount.

Kifissia, 11.05.2020