

## Announcement

### Resignation of a Member of BoD - Election of a New Member – New Composition of the BoD

The Management of the societe anonyme trading under the name 'ELLAKTOR SOCIETE ANONYME' and the distinctive title 'ELLAKTOR SA' (the 'Company'), informs the investing community, that the BoD of the Company during today's meeting, elected Mr. Efthimios Bouloutas as Executive Member of the BoD, and assigned to him the role of Chief Executive Officer (CEO) of the Company.

Specifically, in accordance with the provisions of the Market Abuse Regulation (EU) No 596/2014 of the European Parliament and Law 3016/2002 and 4706/2020 on Corporate Governnce, as currently in force, as well as the Regulations of the Athens Stock Exchange, the Company hereby announces:

- a) the resignation of Mr. Dimitrios Kondylis, from his capacity as Non Executive Member of the BoD of the Company,
- b) the resignation of Mr. Aristides (Aris) Xenofos from the position of the Chief Executive Officer of the Company, and
- c) the election of Mr. Efthimios Bouloutas as new Executive Member of the BoD of the Company in replacement of the resigned Member, Mr. Dimitrios Kondylis.

In light of the above, the Board of Directors of the Company during its meeting that took place on 21.05.2021, elected unanimously Mr. Efthimios Bouloutas as new Chief Executive Officer (CEO) of the Company. The new composition of the Board as decided during the same meeting, is the following:

1. George Mylonogiannis, son of Stamatis-Takis, Chairman of the Board of Directors, Non-Executive Member;
2. Aristides (Aris) Xenofos, son of Ioannis, Vice-Chairman, Non-Executive Member;
3. Efthimios Bouloutas, son of Theodoros, CEO, Executive Member;
4. Konstantinos Toumpouros, son of Pantazis, Director, Independent Non-Executive Member
5. Athina Hadjipetrou, daughter of Konstantinos, Director, Independent Non-Executive Member

Mr. Bouloutas has 30 years experience in senior management positions in Banking Institutions, Holding companies and consulting companies. He holds a degree in Civil Engineering from NTUA, a Masters Degree from Stanford University and a Ph.D. from MIT.

The Board of Directors expresses its gratitude to Mr. A. Xenofos for his substantial contribution to the development and organization of the Company during his term as CEO. The fact that Mr. A. Xenofos remains as Vice President of BoD, in a new non-executive role, is expected to further contribute in the achievement of the Company's strategic goals.

The election of the new Members of the Board of Directors will be announced to the next General Meeting of Shareholders.