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ELLAKTOR VALUE PLC

Ellaktor Value PLC Announce Results of Change of Control Tender Offer for any and all of Ellaktor Value PLC's 6³/₈% Senior Secured Notes due 2024

September 22, 2022 — Ellaktor Value PLC (the “**Company**” or the “**Offeror**”) announces the results of its cash change of control tender offer (the “**Tender Offer**”) for any and all of its outstanding €670,000,000 6³/₈% Senior Secured Notes due 2024 with ISIN (Reg S) XS2092381107, (144A) XS2092381289 and Common Code (Reg S) 209238110, (144A) 209238128 (the “**Notes**”), which expired at 4:00 p.m., London time, on September 21, 2022 (the “**Expiration Time**”). The Tender Offer was made upon the terms and conditions of the notice of change of control and offer to purchase dated August 1, 2022 (the “**Notice**”). Capitalized terms used but not otherwise defined in this press release shall have their meanings given to them in the Notice.

The Offeror hereby announces €497,157,000 in aggregate principal amount of Notes were validly tendered prior to the Expiration Time and have been or will be accepted for repurchase.

<u>Title of Security</u>	<u>Principal Amount Outstanding</u>	<u>Principal Amount Accepted</u>	<u>Percentage of Outstanding Amount Accepted</u>
6 ³ / ₈ % Senior Secured Notes due 2024	€670,000,000	€497,157,000	74.20%

Holders who validly tendered their Notes on or prior to 4:00 p.m., London time on September 21, 2022 (the “**Tender Deadline**”), and which Notes are accepted for purchase by us, are eligible to receive €1,010.00 per €1,000.00 principal amount of the Notes tendered, plus accrued and unpaid interest to, but excluding, the Settlement Date (as defined below).

The Tender Offer is expected to settle on September 23, 2022 (the “**Settlement Date**”), and all payments for Notes tendered prior to the Expiration Time will be made on the Settlement Date. The Tender Offer is also subject to customary conditions as set forth in the Notice. The Offeror reserves the right, in its sole discretion, to waive any and all conditions.

In connection with the Tender Offer, Kroll Issuer Services Limited acted as tender agent (in such capacity, the “**Tender Agent**”).

Any questions regarding the terms of the Offer may be directed to the Tender Agent at its telephone number and address listed below.

THE OFFERORS

ELLAKTOR VALUE PLC

11th Floor 200
Aldersgate Street London
EC1A 4HD
United Kingdom

ELLAKTOR S.A.

25 Ermou Street
145 64 Kifissia
Greece

KROLL ISSUER SERVICES LIMITED

32 London Bridge Street
London SE 19SG
United Kingdom

Communications should be sent to the attention of:

THE TENDER AGENT

KROLL ISSUER SERVICES LIMITED

32 London Bridge Street
London SE 19SG
United Kingdom

Communications should be sent to the attention of:

Trust and Agency Services

Illia Vyshenskyi

E-mail: ellaktor@is.kroll.com

For information by Telephone: +44 20 7704 0880

Offer Website:

<https://deals.is.kroll.com/ellaktor>

None of the Offerors, their board of directors, their executive officers, the Trustee, the Tender Agent or any of their respective affiliates makes any recommendation as to whether you should tender any or all of your Notes. This announcement is not an offer to purchase any Notes or a solicitation of an offer to sell any Notes. The Tender Offer is being made solely by means of the Notice.

DISCLAIMER

This announcement is for informational purposes only. This announcement is not an offer to purchase or a solicitation of an offer to purchase any Notes. The Offer is not being made to Holders of Notes in any jurisdiction in which the making or acceptance thereof would not be in compliance with the securities, blue sky or other laws of such jurisdiction.

FORWARD-LOOKING STATEMENTS

Information set forth in this announcement contains forward-looking statements that are subject to risks and uncertainties, and actual results or events may differ materially from these forward-looking statements. A discussion of factors that may affect future results or events is contained in the Notice relating to the Offer. The Offerors disclaim any obligation to update or revise statements contained in this announcement based on new information or otherwise.