



Announcement for the distribution of Stock Option

ELLAKTOR SA (the "Company") informs the investors that the Board of Directors, at its meeting on July 21st, 2022, in connection with:

- (i) the authorization given by the Annual General Meeting of 22 June 2021,
- (ii) the decision of the Board of Directors taken on October 26th, 2021, for the establishment of a Stock Option Plan for the members of the Board of Directors and executives of the Company and its affiliated companies in the form of an option to acquire shares in accordance with the existing regulatory framework (Company's announcement on October 27th, 2021),

implements the distribution of stock option, as follows:

The Company is granting 250,000 Stock Options giving to beneficiaries the right to acquire an equivalent number of shares, of the remaining 1,400,600 Options (from a total number of Options 17,409,600 to be allocated), in execution of the decision taken on 22.06.2021 by the Ordinary General Meeting of the Company's shareholders.

It is noted that:

The rights granted give each beneficiary the right to participate in an increase in the share capital of the Company with a number of Company shares (hereinafter the "Shares") equal to the number of options granted.

The Program beneficiaries have the right to buy shares at a price equal to €1.724 ("Exercise Price"), which is the closing price of July 20th, 2022, that is, the day before the meeting of the Board of Directors that approved the granting of the Stock Options. The Exercise Price will be adjusted in cases of corporate events or transactions, as specifically provided in the terms of the Program.

The Shares resulting from the exercise of the options will provide the same rights as those derived from the other shares of the Company including the right to receive a dividend and a return of capital from their issue.

Kifissia, July 21st, 2022