



# AKTOR CONCESSIONS S.A.

## HOLDING & SERVICES COMPANY

INFORMATION FOR THE PERIOD 1 JANUARY 2017 through 31 DECEMBER 2017

(Published as per L. 2190, article 135 on companies drafting their annual financial statements, consolidated or not, according to I.F.R.S.)

The following information are intended to offer a general overview on the financial condition and results of AKTOR CONCESSIONS S.A. Therefore we recommend the users of this information before making any investment, to obtain the necessary information from the internet address [www.ellaktor.com](http://www.ellaktor.com), where the Financial Statements and the auditors report are posted.

COMPANY'S DETAILS		1. BALANCE SHEET (Amounts in €)	
<b>Board of Directors Composition:</b>	Dimitrios Koutras, Chairman of the BoD Aggelos Giokaris, Vice-President of the BoD Leonidas Bobolas, Managing Director Georgios Sirianos, Consultant Theodoros Moschos, Consultant Vasilios Chalkias, Consultant Emmanuel Petousis, Consultant Vasiliki Niatsou, Consultant	<b>ASSETS</b>	<b>31.12.2017</b> <b>31.12.2016</b>
<b>Registered address:</b>	Ermou 25, 145 64 Kifissia	Other non Current Assets	478.302.157    452.117.239
<b>General Electronic Commercial Registry:</b>	409701000	Trade Receivables	21.224.829    18.618.034
<b>Competent Authority:</b>	(Number in the Register of S.A.:15467/01AT/B/87/566(07)) Athens Prefecture (East Sector)	Other Current Assets	34.999.857    44.451.097
<b>Date of approval of the annual financial statements</b> (From which the summary data were drawn):	22.06.2018	<b>TOTAL ASSETS</b>	<b>534.526.841</b> <b>515.186.369</b>
<b>Chartered Auditor Accountant:</b>	Fotis Smyrnis	<b>LIABILITIES</b>	
<b>Auditing Company:</b>	PricewaterhouseCoopers S.A.	Share Capital	104.405.000    104.405.000
<b>Report Type:</b>	Unqualified opinion	Other Equity	243.590.478    214.605.468
		<b>Total Equity (a)</b>	<b>347.995.478</b> <b>319.010.468</b>
		Long-term bank liabilities	180.570.582    184.148.453
		Provision & Long-term Liabilities	381.901    507.089
		Other Short-term liabilities	5.578.881    11.520.358
		<b>Total liabilities (b)</b>	<b>186.531.363</b> <b>196.175.900</b>
		<b>TOTAL LIABILITIES (a)+(b)</b>	<b>534.526.841</b> <b>515.186.369</b>

4. CASH FLOW STATEMENT (Amounts in €)			2. INCOME STATEMENT (Amounts in €)		
	01.01.2017- 31.12.2017	01.01.2016- 31.12.2016		01.01.2017- 31.12.2017	01.01.2016- 31.12.2016
<b>Operating Activities</b>			Turnover	1.781.016	1.742.996
Profit before tax	37.960.713	28.912.887	Gross Profit / Loss	1.450.950	1.291.461
<i>Plus/less adjustments for:</i>			Earnings before taxes, financing & investing activities	4.515.496	(6.453.303)
Depreciation	170.832	1.187	Profit / (loss) before taxes total	37.960.713	28.912.887
Provisions	3.000.000	13.450.035	Less taxes	31.672	(167.469)
Results (income, expenses, profit and loss) of investing activity	(43.924.805)	(45.962.107)	<b>Profit / (loss) after taxes total (A)</b>	<b>37.992.385</b>	<b>28.745.418</b>
Debit interests and related expenses	10.469.681	10.626.515	Other total income after taxes (B)	(7.375)	8.881
Plus/less adjustments for differences in working capital balances or in balances related to operating activities:	(100.000)	-	<b>Total income after taxes (A) + (B)</b>	<b>37.985.010</b>	<b>28.754.300</b>
Decrease / (increase) in receivables	(7.701.972)	(7.727.644)	<b>Earnings before taxes, financing &amp; investing activities, depreciation</b>	<b>4.686.327</b>	<b>(6.452.116)</b>
(Decrease) / increase in liabilities (other than bank loans)	179.670	247.459			
Less:					
Debit interest and similar paid charges	(10.204.718)	(10.871.441)			
Paid taxes	-	-			
<b>Total inflows / (outflows) from operating activities (a)</b>	<b>(10.150.599)</b>	<b>(11.323.109)</b>			
<b>Cash flow from Investing Activities</b>					
Acquisition / Sale of subsidiaries, associates, joint ventures and other investments	(5.123.279)	(16.432.928)			
Purchase of tangible and intangible assets and investment in properties	(1.925)	(20.609.063)			
Proceeds from mature securities	3.600.457	14.540.000			
Interests received	301.393	367.799			
Granted loans in related parties	(6.721.000)	5.000.000			
Dividends received	43.613.506	45.624.907			
Restricted cash	-	3.586.996			
<b>Total inflows / (outflows) from investing activities (b)</b>	<b>35.669.152</b>	<b>32.077.711</b>			
<b>Cash flow from Financing Activities</b>					
Proceeds from short & long term bank loans	-	20.110.677			
Repayment of short-term bank liabilities	(3.859.000)	(3.859.000)			
Dividends paid	(15.100.000)	(19.000.000)			
<b>Total inflows / (outflows) from financing activities (c)</b>	<b>(18.959.000)</b>	<b>(2.748.323)</b>			
<b>Net increase/(decrease) in cash and cash equivalents (a)+(b)+(c)</b>	<b>6.559.553</b>	<b>18.006.279</b>			
Cash and cash equivalent at the beginning of the period	28.439.769	10.433.489			
<b>Cash and cash equivalent at the end of the period</b>	<b>34.999.322</b>	<b>28.439.769</b>			

### 3. STATEMENT OF CHANGES IN EQUITY (Amounts in €)

	31.12.2017	31.12.2016
Equity at the beginning of the period (01.01.2017 & 01.01.2016 respectively)	319.010.468	301.556.168
Total income after taxes	37.985.010	28.754.300
Dividend distribution	(9.000.000)	(11.300.000)
<b>Equity at the end of the period (31.12.2017 &amp; 31.12.2016 respectively)</b>	<b>347.995.478</b>	<b>319.010.468</b>

### ADDITIONAL INFORMATION:

- The financial statements of the Company are included to ELLAKTOR's Consolidated Financial Statements (Full Consolidation method). ELLAKTOR is an Athens listed company registered in Kifissia with a 100% participation in the company.
- Accounting Principles applied are the same as at 31.12.2016.
- FY2010 is unaudited by tax authorities. FY2011, FY2012, FY2013, FY2014, FY2015 & FY2016 have been tax audited and obtained tax compliance certificate from Pricewaterhouse Coopers S.A. under the provision of article No.82, paragraph No. 5 of the Income Tax Code. FY2017 is currently being tax audited.
- There are no other encumbrances on fixed assets.
- There are no disputes in court or in arbitration, nor are there any pending decisions by judicial or arbitration bodies that may have a significant impact on the Company's financial status or operation.
- The number of employees of the company at 31.12.2017 was 14 while at 31.12.2016 was 13.
- The cumulative amounts regarding sales and purchases from the beginning of the period as well as the balance of both receivables and liabilities by fiscal year end, which have resulted from transactions with related parties under IAS 24, are as follows: a) Revenues € 9.929.359, b) Expenses € 179.089, c) Receivables € 216.190.344, d) Liabilities € 11.725 and e) Revenues from Dividends € 43.613.505
- For FY2014 an amount of € 400.000 has been provided as a fee for BoD members.

Kifissia, June 22nd 2018

CHAIRMAN OF THE BOARD

MANAGING DIRECTOR

HEAD OF ACCOUNTING DEPT.

DIMITRIOS A. KOUTRAS  
ID card no. AE 023455

LEONIDAS G. BOBOLAS  
ID card no. Σ 237946

CONSTANTINOS I. MERTIS  
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