AKTOR CONCESSIONS S.A.

HOLDING & SERVICES PROVIDER COMPANY

FINANCIAL DATA AND INFORMATION FOR THE FISCAL YEAR 1st JANUARY 2007 - 31st DECEMBER 2007

(Published as per Law 2190, article 135 concerning companies drafting their annual financial statements according to I.F.R.S.either consolidated or not consolidated)

The following figures and information are intended to offer a general overview on the balance sheet and results of AKTOR CONCESSIONS S.A. Readers that want to have a complete view of the balance sheet and results should ensure access to the financial statements for the period January 1st, 2007 to December 31st, 2007 compiled according to the International Financial Reporting Standards, as well as the auditors' report. Indicatively, the reader could visit the Group's website www.etae.com where the said financial statements can be found.

COMPANY'S DATA

Registered Office:	Ermou 25, 145 64 Kifisia
Registration Number of S.A.:	15467/01AT/B/87/566(07)
Proper Authority:	Athens Prefecture (East Sector)
Date of approval of annual financial statements (From which the summary data were drawn):	05.03.2008
Chartered Auditor Accountant:	*Ioannis Krokos*
Auditing Company:	SOL S.A. Certified Accountants-Auditors
Report Type:	Unqualified opinion - Emphasis matter
Group's website:	www.etae.com
Board of Directors:	
Dimitrios Koutras, Chairman of the BoD	Leandros Slavis, Member
Leonidas Bobolas, Managing Director	Polichronos Papadimitriou, Member
Aggelos Giokaris, Vice-President of the BoD	Vassilis Chalkias, Member
Dimitrios Kallitsantsis, Member	Emmanouel Petoussis, Member
Anastasios Kallitsantsis, Member	Vassiliki Niatsou, Member
Loukas Giannakoulis, Member	

1. BALANCE SHEET DATA (Amounts in €)

	31.12.2007	31.12.2006
ASSETS		
Fixed Assets	169.931.497	-
Trade Accounts Receivable	-	-
Other Assets	1.830.890	380.885
TOTAL ASSETS	**171.762.386**	**380.885**
EQUITY & LIABILITIES		
Long Term Liabilities	2.872	-
Current bank liabilities	76.150.000	-
Other Current liabilities	315.216	1.509
Total liabilities (a)	76.468.088	1.509
Share Capital	95.655.000	273.000
Other Equity Components	(360.702)	106.376
Total Shareholders Equity (b)	95.294.298	379.376
TOTAL LIABILITIES (c)=(a)+(b)	**171.762.386**	**380.885**

4. CASH FLOW STATEMENT DATA (Amounts in €)

	01.01.2007-31.12.2007	01.01.2006-31.12.2006
Cash flow from Operating Activities		
Profit before tax	113.467	4.174
Plus / less adjustments for:		
Depreciation	980	-
Provisions	2.873	-
Foreign Exchange Rate Differences		
Results (income, expenses, profit & loss) of investment activities	(651.361)	(9.331)
Interest and related expenses	695.510	-
Plus/less adjustments for differences in working capital balances or related to operating activities:		
Decrease / (increase) in receivables	(939.937)	345
Decrease / increase in liabilities (other than bank loans)	(482.858)	(710)
Less:		
Interest and related expenses paid	(695.510)	-
Tax paid	(780)	(431)
Net cash flow from operating activities (a)	(1.957.616)	(5.952)
Cash flow from Investing Activities		
Cash from company spin off	1.428.284	-
Acquisition / Sale of subsidiaries, associates, joint ventures and other investments	(302.912)	-
Purchase of tangible and intangible assets and investment in properties	(980)	-
Interest Income	648.388	9.331
Loans granted to affiliate companies	-	-
Total inflows / outflows from investing activities (b)	1.772.780	9.331
Net increase / decrease in cash and cash equivalents (a)+(b)	**(184.837)**	**3.378**
Cash and cash equivalents at the beginning of period	379.393	376.014
Cash and cash equivalents at the end of period	**194.556**	**379.393**

2. INCOME STATEMENT DATA (Amounts in €)

	01.01.2007-31.12.2007	01.01.2006-31.12.2006
Revenues	741.487	-
Gross Profit	215.854	-
Earnings before financing, taxes, investing activities & depreciation	161.569	(5.157)
Earnings before financing, taxes & investing activities	160.589	(5.157)
Profit/(loss) before income tax	113.467	4.174
Less deferred tax	135.232	(1.210)
Profit/(loss) after income tax	**248.699**	**2.963**

3. STATEMENT OF CHANGES IN EQUITY DATA (Amounts in €)

	31.12.2007	31.12.2006
Shareholder's equity at the beginning of period (01.01.2007 & 01.01.2006 respectively)	379.376	376.412
Profit / (loss) after taxes	248.699	2.963
	628.075	379.376
Increase / (decrease) of share capital	95.381.586	-
Net profit / (loss) directly corresponding to equity	(715.362)	-
Shareholder's equity at the end of period (31.12.2007 & 31.12.2006 respectively)	**95.294.298**	**379.376**

ADDITIONAL DATA AND INFORMATION:

1. The Company AKTOR CONCESSIONS SA (ex URBAN DEVELOPMENTS SA) is a 100% subsidiary of the Athens Stock Exchange listed company ELLINIKI TECHNODOMIKI TEB SA registerd in Athens and is consolidated under the Full Consolidation Method from the parent company.
2. The Accounting Principles applied are those at 31.12.2006.
3. The unaudited by the tax authorities fiscal years are 2003-2007.
4. There are no other encumbrances on fixed assets.
5. There are no disputes in court or in arbitration, nor are there any pending decisions by judicial or arbitration bodies that may have a significant impact on the Company's financial situation or operation.
6. The number of employees of the company at 31.12.2007 is 7 while at 31.12.2006 the company occupied no employees.
7. The amounts regarding sales and purchases from the beginning of the period as well as the balance of both receivables and liabilities by fiscal year end, which have resulted from transactions with affiliate companies under IAS 24, are as follows:Sales of Goods and Services euro 42,179, Purchase of Goods and Services euro 25,538, Receivables euro 17,882,369 and Liabilities euro 43,569.
8. On December 14th 2007 the Athens Prefecture (East Sector) approved the absorption of the secession holding sector of ELLINIKI TECHNODOMIKI TEB SA from the company URBAN DEVELOPMENTS SA and the change in name of the latter to AKTOR CONCESSIONS SA. For this reason FY 2007 financial results are not comparable with those of FY 2006 results.
9. On February 25th 2008 it was announced that the company AKTOR CONCESSIONS SA proceeded to the issuance of a bond loan amounting to euro 110 million, that would be used to refinance existing short term bank debt of the company. The loan has a 3-year maturity and was issued in cooperation with ALPHA BANK and ALPHA BANK LONDON LTD.
10. In February 2008 the share capital of the company AKTOR CONCESSIONS SA was increased by euro 8.75 mil.

Kifissia, March 5, 2008

CHAIRMAN OF THE BOARD	MANAGING DIRECTOR	FINANCE MANAGER	HEAD OF ACCOUNTING DEPT.
DIMITRIOS A. KOUTRAS	LEONIDAS G. BOBOLAS	EMMANUEL G. PETOUSSIS	GERASSIMOS I. GEORGOULIS
ID no. AE 023455	ID no. Σ 237945	ID no. AE 500871	ID no. AA 086054